

# truth in-taxation

Modeling the impact of property tax changes on local government revenue

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## 2016 Effective Tax Rate Worksheet

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<b>1.</b>	<b>2015 total taxable value.</b> Enter the amount of 2015 taxable value on the 2015 tax roll today. Include any adjustments since last year's certification: exclude one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in line 2).	\$ <b>320,636,223</b>
<b>2.</b>	<p><b>2015 tax ceilings and Chapter 313 limitations.</b></p> <p>A. Enter 2015 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled.<sup>1</sup></p> <p style="text-align: right;"><b>6,827,271</b></p> <p>B. Enter 2015 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations (M&amp;O) taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.)<sup>2</sup></p> <p style="text-align: right;"><b>0</b></p> <p>C. Add A and B.</p> <p><sup>1</sup> Tax Code 26.012(14) <sup>2</sup> Tax Code 26.012(5)</p>	\$ <b>6,827,271</b>
<b>3.</b>	<b>Preliminary 2015 adjusted taxable value.</b> Subtract line 2 from line 1.	\$ <b>313,808,952</b>
<b>4.</b>	<b>2015 total adopted tax rate.</b> (School districts with an applicable Chapter 313 limitation agreement will do a two step process using the adopted M&O rate and debt rate separately.)	<b>1.151700</b> /\$100

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5.	<b>2015 taxable value lost because court appeals of ARB decisions reduced 2015 appraised value.</b>  A. Original 2015 ARB values: \$ 0 B. 2015 values resulting from final court decisions: - \$ 0 C. 2015 value loss. Subtract B from A.	\$ 0
6.	<b>2015 taxable value, adjusted for court-ordered reductions.</b> Add line 3 and line 5C.	\$ 313,808,952
7.	<b>2015 taxable value of property in territory the school deannexed after January 1, 2015 .</b> Enter the 2015 value of property in deannexed territory.	\$ 0
8.	<b>2015 taxable value lost because property first qualified for an exemption in 2016 .</b> Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, "goods-in-transit" exemptions. A. Absolute exemptions. Use \$ 2015 market value: 1,216,449 B. Partial exemptions. 2016 exemption amount or 2016 percentage exemption times + \$ 2015 value: 802,278 C. Value loss. Add A and B.	\$ 2,018,727
9.	<b>2015 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2016 .</b> Use only those properties that first qualified in 2016 ; do not use properties that qualified in 2015 .  A. 2015 market value: \$ 0 B. 2016 productivity or special appraised value: - \$ 0 C. Value loss. Subtract B from A.	\$ 0
10.	<b>Total adjustments for lost value.</b> Add lines 7, 8C	

## Effective Tax Rate Worksheet

	and 9C.	\$ 2,018,727
<b>11.</b>	<b>2015 adjusted taxable value.</b> Subtract line 10 from line 6.	\$ 311,790,225
<b>12.</b>	<b>Adjusted 2015 taxes.</b> Multiply line 4 by line 11 and divide by \$100.	\$ 3,590,888
<b>13.</b>	<b>Taxes refunded for years preceding tax year 2015 .</b> Enter the amount of taxes refunded by the district for tax years preceding tax year 2015 . Types of refunds include court decisions, corrections and payment errors. Do not include refunds for tax year 2015 . This line applies only to tax years preceding tax year 2015 .	\$ 1,700
<b>14.</b>	<b>Adjusted 2015 taxes with refunds.</b> Add lines 12 and 13.	\$ 3,592,588
<b>15.</b>	<p><b>Total 2016 taxable value on the 2016 certified appraisal roll today.</b> This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 17). These homesteads includes homeowners age 65 or older or disabled.</p> <p>A. <b>Certified values</b> only:<sup>3</sup> \$ 237,617,114</p> <p>B. <b>Pollution control exemption:</b> Deduct the value of property exempted for the current tax year for the first time as pollution control property: - \$ 0</p> <p>C. <b>Total 2016 value.</b> Subtract B from A.</p> <p>3 Tex. Tax Code 26.012(6)</p>	\$ 237,617,114
<b>16.</b>	<p><b>Total value of properties under protest or not included on certified appraisal roll.</b></p> <p>A. <b>2016 taxable value of properties under protest.</b> \$ 1,172,380</p> <p>The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total</p>	\$ 1,172,380

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these values. Enter the total value.

**B. 2016 value of properties****not under protest or****included on certified****appraisal roll.** The chief

appraiser gives school

districts a list of those taxable

properties that the chief

appraiser knows about but

are not included at appraisal

roll certification. These

properties also are not on the

list of properties that are still

under protest. On this list of

properties, the chief appraiser

includes the market value,

appraised value and

exemptions for the preceding

year and a reasonable

estimate of the market value,

appraised value and

exemptions for the current

year. Use the lower market,

appraised or taxable value

(as appropriate). Enter the

total value.

\$

0

**C. Total value under protest or not****certified.** Add A and B.

17.

**2016 tax ceilings and Chapter 313 limitations.**

A. Enter 2016 total taxable value

of homesteads with tax

ceilings. These include the

homesteads of homeowners

\$

age 65 or older or disabled.<sup>4</sup>

6,769,287

B. Enter 2016 total taxable value

\$

of applicable Chapter 313

0

limitations when calculating

effective maintenance and

operations taxes. Enter zero

when calculating effective

debt service taxes. (Use

these numbers on the advice

of your legal counsel.)<sup>5</sup>

C. Add A and B.

\$

6,769,287

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	4 Tex. Tax Code 26.012(6)(A)(i)	
	5 Tex. Tax Code 26.012(6)(A)(ii)	
<b>18.</b>	<b>2016 total taxable value.</b> Add lines 15C and 16C. Subtract line 17.	\$ 232,020,207
<b>19.</b>	<b>Total 2016 taxable value of properties in territory annexed after January 1, 2015 .</b> Include both real and personal property. Enter the 2016 value of property in territory annexed by the school district.	\$ 0
<b>20.</b>	<b>Total 2016 taxable value of new improvements and new personal property located in new improvements.</b> "New" means the item was not on the appraisal roll in 2015 . New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the unit after January 1, 2015 and be located in a new improvement.	\$ 2,382,170
<b>21.</b>	<b>Total adjustments to the 2016 taxable value.</b> Add lines 19 and 20.	\$ 2,382,170
<b>22.</b>	<b>2016 adjusted taxable value.</b> Subtract line 21 from line 18.	\$ 229,638,037
<b>23.</b>	<b>2016 effective tax rate.</b> Divide line 14 by line 22 and multiply by \$100.	\$ 1.5644 /\$100
<b>24.</b>	<b>2016 effective tax rate for ISDs with Chapter 313 limitations.</b> Add together the effective tax rates for M&O and debt service for those school districts that participate in an applicable Chapter 313 limitations agreement.	\$ 0
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# Introduction

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## 2016 Rollback Tax Rate Worksheet

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25.	<b>Maintenance and operations (M&amp;O) tax rate.</b> Enter \$1.50 OR the 2005 adopted M&O rate if voters approved a rate higher than \$1.50.	\$ 1.5000 /\$100
26.	<b>Multiply line 25 times .6667</b>	\$ 1.00005 /\$100
27.	<b>2016 rollback M&amp;O rate.</b> Use the lesser of the M&O rate as calculated in Tax Code Section 26.08(n)(2) (A) and (B).  \$ 1.5644	\$ 1.5644 /\$100
28.	<b>Total 2016 debt to be paid with property tax revenue.</b> "Debt" means the interest and principal that will be paid on debts that (1) are paid by property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year, and (4) are not classified in the school district's budget as M&O expenses.  \$ A. Debt includes 367,087	\$ 367,087

## 2016 Rollback Tax Rate Worksheet

	<p>If those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue.</p> <p>Do not include appraisal district budget payments.</p> <p>B. If using unencumbered funds, subtract unencumbered fund amount used from total debt.</p> <p>C. Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or the instructional facilities allotment program.</p> <p>D. Total: Subtract B and C from A</p>	<p>- \$</p> <p>0</p> <p>- \$</p> <p>0</p>
<b>29.</b>	<b>Certified 2015 excess debt collections.</b> Enter the amount certified by the collector.	\$ 0
<b>30.</b>	<b>Adjusted 2016 debt.</b> Subtract line 29 from line 28D.	\$ 367,087
<b>31.</b>	<b>Certified 2016 anticipated collection rate.</b> Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	100.000000 %
<b>32.</b>	<b>2016 debt adjusted for collections.</b> Divide line 30 by line 31.	\$ 367,087
<b>33.</b>	<b>2016 total taxable value.</b> Enter amount on line 18.	\$ 232,020,207
<b>34.</b>	<b>2016 debt tax rate.</b> Divide line 32 by line 33 and multiply by \$100.	\$ 0.1582 /\$100
<b>35.</b>	<b>2016 rollback tax rate.</b> Add lines 27 and 34.	\$ 1.7226 /\$100




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# truth-in-taxation

Truth-in-Taxation is a public law that requires school districts to provide information to property owners regarding the calculation of their property taxes.

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<b>1.</b>	<b>2016 total taxable value.</b> Enter the amount of 2016 taxable value on the 2016 tax roll today. Include any adjustments since last year's certification; exclude one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in line 2).	\$ 237,332,101
<b>2.</b>	<p><b>2016 tax ceilings and Chapter 313 limitations.</b></p> <p>A. Enter 2016 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. <b>6,665,487</b></p> <p>B. Enter 2016 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations (M&amp;O) taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.)<sup>2</sup> <b>0</b></p> <p>C. Add A and B.</p> <p>1 Tax: Tax Code 26.012(14) 2 Tax: Tax Code 26.012(2)</p>	\$ 6,665,487
<b>3.</b>	<b>Preliminary 2016 adjusted taxable value.</b> Subtract line 2 from line 1.	\$ 230,666,614
<b>4.</b>	<b>2016 total adopted tax rate.</b> (School districts with an applicable Chapter 313 limitation agreement will do a two step process using the adopted M&O rate and debt rate separately.)	1.198200 /\$100



5.	<b>2016 taxable value lost because court appeals of ARB decisions reduced 2016 appraised value.</b>  A. Original 2016 ARB values: \$ 0 B. 2016 values resulting from final court decisions: - \$ 0 C. 2016 value loss. Subtract B from A.	\$	0
6.	<b>2016 taxable value, adjusted for court-ordered reductions.</b> Add line 3 and line 5C.	\$	230,666,614
7.	<b>2016 taxable value of property in territory the school deannexed after January 1, 2016 .</b> Enter the 2016 value of property in deannexed territory.	\$	0
8.	<b>2016 taxable value lost because property first qualified for an exemption in 2017 .</b> Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, "goods-in-transit" exemptions. A. Absolute exemptions. Use \$ 2016 market value: 46,257 B. Partial exemptions. 2017 exemption amount or 2017 percentage exemption times + \$ 2016 value: 590,585 C. Value loss. Add A and B.	\$	636,842
9.	<b>2016 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2017 .</b> Use only those properties that first qualified in 2017 ; do not use properties that qualified in 2016 .  A. 2016 market value: \$ 63,180 B. 2017 productivity or special appraised value: - \$ 1,770 C. Value loss. Subtract B from A.	\$	61,410
10.	<b>Total adjustments for lost value.</b> Add lines 7, 8C		

## Effective Tax Rate Worksheet

	and 9C.	\$ 698,252
11.	<b>2016 adjusted taxable value.</b> Subtract line 10 from line 6.	\$ 229,968,362
12.	<b>Adjusted 2016 taxes.</b> Multiply line 4 by line 11 and divide by \$100.	\$ 2,755,480
13.	<b>Taxes refunded for years preceding tax year 2016 .</b> Enter the amount of taxes refunded by the district for tax years preceding tax year 2016 . Types of refunds include court decisions, corrections and payment errors. Do not include refunds for tax year 2016 . This line applies only to tax years preceding tax year 2016 .	\$ 300
14.	<b>Adjusted 2016 taxes with refunds.</b> Add lines 12 and 13.	\$ 2,755,780
15.	<p><b>Total 2017 taxable value on the 2017 certified appraisal roll today.</b> This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 17). These homesteads includes homeowners age 65 or older or disabled.</p> <p>A. <b>Certified values only:</b><sup>3</sup> \$ 253,865,841</p> <p>B. <b>Pollution control exemption:</b> Deduct the value of property exempted for the current tax year for the first time as pollution control property. - \$ 0</p> <p>C. <b>Total 2017 value.</b> Subtract B from A.</p> <p>3 Tex. Tax Code 26.012(6)</p>	\$ 253,865,841
16.	<p><b>Total value of properties under protest or not included on certified appraisal roll.</b></p> <p>A. <b>2017 taxable value of properties under protest.</b> \$ 0</p> <p>The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total:</p>	\$ 0

## Effective Tax Rate Worksheet

these values. Enter the total value.

**B. 2017 value of properties**

**not under protest or included on certified appraisal roll.** The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included at appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value.

\$  
0

**C. Total value under protest or not certified.** Add A and B.

17.

**2017 tax ceilings and Chapter 313 limitations.**

A. Enter 2017 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled.<sup>4</sup>

\$  
7,670,078

B. Enter 2017 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.)<sup>5</sup>

\$  
0

C. Add A and B.

\$ 7,670,078

## Effective Tax Rate Worksheet

	4 Tex. Tax Code 26.012(6)(A)(i)	
	5 Tex. Tax Code 26.012(6)(A)(ii)	
<b>18.</b>	<b>2017 total taxable value.</b> Add lines 15C and 16C. Subtract line 17.	\$ 246,195,763
<b>19.</b>	<b>Total 2017 taxable value of properties in territory annexed after January 1, 2016 .</b> Include both real and personal property. Enter the 2017 value of property in territory annexed by the school district.	\$ 0
<b>20.</b>	<b>Total 2017 taxable value of new improvements and new personal property located in new improvements.</b> "New" means the item was not on the appraisal roll in 2016 . New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the unit after January 1, 2016 and be located in a new improvement.	\$ 4,235,140
<b>21.</b>	<b>Total adjustments to the 2017 taxable value.</b> Add lines 19 and 20.	\$ 4,235,140
<b>22.</b>	<b>2017 adjusted taxable value.</b> Subtract line 21 from line 18.	\$ 241,960,623
<b>23.</b>	<b>2017 effective tax rate.</b> Divide line 14 by line 22 and multiply by \$100.	\$ 1.138937 /\$100
<b>24.</b>	<b>2017 effective tax rate for ISDs with Chapter 313 limitations.</b> Add together the effective tax rates for M&O and debt service for those school districts that participate in an applicable Chapter 313 limitations agreement.	\$ 0
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25.	<b>Maintenance and operations (M&amp;O) tax rate.</b> <b>Enter \$1.50 OR the 2005 adopted M&amp;O rate if voters approved a rate higher than \$1.50.</b>	\$ 1.500000 /\$100
26.	<b>Multiply line 25 times .6667</b>	\$ 1.00005 /\$100
27.	<b>2017 rollback M&amp;O rate.</b> Use the lesser of the M&O rate as calculated in Tax Code Section 26.08(n)(2) (A) and (B). <div style="text-align: right;">\$ 1.040050</div>	\$ 1.040050 /\$100
28.	<b>Total 2017 debt to be paid with property tax revenue.</b> "Debt" means the interest and principal that will be paid on debts that (1) are paid by property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year, and (4) are not classified in the school district's budget as M&O expenses. <div style="text-align: right;">\$ 370,439</div> A. Debt includes <div style="text-align: right;">370,439</div> contractual payments to other school districts that have incurred debt on behalf of this school district.	\$ 370,439

## 2017 Rollback Tax Rate Worksheet

	<p>If those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue.</p> <p>Do not include appraisal district budget payments.</p> <p>B. If using unencumbered funds, subtract unencumbered fund amount used from total debt. - \$ 0</p> <p>C. Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or the instructional facilities allotment program. - \$ 0</p> <p>D. Total: Subtract B and C from A</p>	
29.	<b>Certified 2016 excess debt collections.</b> Enter the amount certified by the collector.	\$ 0
30.	<b>Adjusted 2017 debt.</b> Subtract line 29 from line 28D.	\$ 370,439
31.	<b>Certified 2017 anticipated collection rate.</b> Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	98.000000 %
32.	<b>2017 debt adjusted for collections.</b> Divide line 30 by line 31.	\$ 377,998
33.	<b>2017 total taxable value.</b> Enter amount on line 18.	\$ 246,195,763
34.	<b>2017 debt tax rate.</b> Divide line 32 by line 33 and multiply by \$100.	\$ 0.153535 /\$100
35.	<b>2017 rollback tax rate.</b> Add lines 27 and 34.	\$ 1.193585 /\$100




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# Truth-In-Taxation

The Online Tax Rate Calculator for North Carolina School Districts

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<b>1.</b>	<b>2017 total taxable value.</b> Enter the amount of 2017 taxable value on the 2017 tax roll today. Include any adjustments since last year's certification; exclude one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in line 2).	<b>\$ 253,047,274</b>
<b>2.</b>	<b>2017 tax ceilings and Chapter 313 limitations.</b> <b>A. Enter 2017 total taxable value of homesteads with tax ceilings.</b> These include the homesteads of homeowners age 65 or older or disabled. <sup>1</sup> <div style="text-align: right; margin-top: -20px;"><b>7,575,908</b></div> <b>B. Enter 2017 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations (M&amp;O) taxes.</b> Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.) <sup>2</sup> <div style="text-align: right; margin-top: -20px;"><b>0</b></div> <b>C. Add A and B.</b> <div style="margin-top: 20px;"> <sup>1</sup> Tex. Tax Code 26.012(14)  <sup>2</sup> Tex. Tax Code 26.012(6)       </div>	<b>\$ 7,575,908</b>
<b>3.</b>	<b>Preliminary 2017 adjusted taxable value.</b> Subtract line 2 from line 1.	<b>\$ 245,471,366</b>
<b>4.</b>	<b>2017 total adopted tax rate.</b> (School districts with an applicable Chapter 313 limitation agreement will do a two step process using the adopted M&O rate and debt rate separately )	<b>1.193500</b> w/\$100

## Effective Tax Rate Worksheet

5.	<b>2017 taxable value lost because court appeals of ARB decisions reduced 2017 appraised value.</b>  <b>A. Original 2017 ARB values:</b> \$ 0 <b>B. 2017 values resulting from final court decisions:</b> -\$ 0 <b>C. 2017 value loss. Subtract B from A.</b>	\$ 0
6.	<b>2017 taxable value, adjusted for court-ordered reductions.</b> Add line 3 and line 5C.	\$ 245,471,366
7.	<b>2017 taxable value of property in territory the school deannexed after January 1, 2017 . Enter the 2017 value of property in deannexed territory.</b>	\$ 0
8.	<b>2017 taxable value lost because property first qualified for an exemption in 2018 .</b> Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport or "goods-in-transit" exemptions.  <b>A. Absolute exemptions. Use</b> \$ 2017 market value: 288,814 <b>B. Partial exemptions. 2018</b> exemption amount or 2018 percentage exemption times + \$ 2017 value: 590,270 <b>C. Value loss. Add A and B.</b>	\$ 879,084
9.	<b>2017 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2018 .</b> Use only those properties that first qualified in 2018 ; do not use properties that qualified in 2017  <b>A. 2017 market value:</b> \$ 0 <b>B. 2018 productivity or special appraised value:</b> -\$ 0 <b>C. Value loss. Subtract B from A.</b>	\$ 0
10.	<b>Total adjustments for lost value. Add lines 7, 8C and 9C.</b>	\$ 879,084



<b>11.</b>	<b>2017 adjusted taxable value.</b> Subtract line 10 from line 6.	\$ 244,592,282
<b>12.</b>	<b>Adjusted 2017 taxes.</b> Multiply line 4 by line 11 and divide by \$100.	\$ 2,919,208
<b>13.</b>	<b>Taxes refunded for years preceding tax year 2017</b> . Enter the amount of taxes refunded by the district for tax years preceding tax year 2017 . Types of refunds include court decisions, corrections and payment errors. Do not include refunds for tax year 2017 . This line applies only to tax years preceding tax year 2017 .	\$ 6,316
<b>14.</b>	<b>Adjusted 2017 taxes with refunds.</b> Add lines 12 and 13.	\$ 2,925,524
<b>15.</b>	<b>Total 2018 taxable value on the 2018 certified appraisal roll today.</b> This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 17). These homesteads includes homeowners age 65 or older or disabled.  <b>A. Certified values only:</b> <sup>3</sup> \$ 306,821,244  <b>B. Pollution control and energy storage system exemption:</b> Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: - \$ 0  <b>C. Total 2018 value.</b> Subtract B from A.  3 Tex. Tax Code 26.012(6)	\$ 306,821,244
<b>16.</b>	<b>Total value of properties under protest or not included on certified appraisal roll.</b>  <b>A. 2018 taxable value of properties under protest.</b> \$ 191,003 The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value.  <b>B. 2018 value of properties</b>	\$ 191,003

	<p><b>B. 2018 value of properties not under protest or included on certified appraisal roll.</b> The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included at appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value.</p> <p style="text-align: right;">\$ 0</p> <p><b>C. Total value under protest or not certified.</b> Add A and B.</p>	
17.	<p><b>2018 tax ceilings and Chapter 313 limitations.</b></p> <p><b>A. Enter 2018 total taxable value of homesteads with tax ceilings.</b> These include the homesteads of homeowners age 65 or older or disabled.<sup>4</sup></p> <p style="text-align: right;">\$ 8,997,741</p> <p><b>B. Enter 2018 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations taxes.</b> Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.)<sup>5</sup></p> <p style="text-align: right;">\$ 0</p> <p><b>C. Add A and B.</b></p>	<p>\$ 8,997,741</p>

4 Tex. Tax Code 26.012(6)(A)(i)	
5 Tex. Tax Code 26.012(6)(A)(ii)	
<b>18. 2018 total taxable value.</b> Add lines 15C and 16C. Subtract line 17C.	\$ 298,014,506
<b>19. Total 2018 taxable value of properties in territory annexed after January 1, 2017.</b> Include both real and personal property. Enter the 2018 value of property in territory annexed by the school district.	\$ 0
<b>20. Total 2018 taxable value of new improvements and new personal property located in new improvements.</b> "New" means the item was not on the appraisal roll in 2017. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the unit after January 1, 2017 and be located in a new improvement.	\$ 1,177,970
<b>21. Total adjustments to the 2018 taxable value.</b> Add lines 19 and 20.	\$ 1,177,970
<b>22. 2018 adjusted taxable value.</b> Subtract line 21 from line 18.	\$ 296,836,536
<b>23. 2018 effective tax rate.</b> Divide line 14 by line 22 and multiply by \$100.	\$ 0.9855 /\$100
<b>24. 2018 effective tax rate for ISDs with Chapter 313 limitations.</b> Add together the effective tax rates for M&O and debt service for those school districts that participate in an applicable Chapter 313 limitations agreement.	\$ 0

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<b>25. Maintenance and operations (M&amp;O) tax rate.</b>		
Enter \$1.50 OR the 2005 adopted M&O rate if voters approved a rate higher than \$1.50.	\$ 1.5000	/ \$100
<b>26. Multiply line 25 times .6667</b>	\$ 1.00005	/ \$100
<b>27. 2018 rollback M&amp;O rate.</b>		
Use the lesser of the M&O rate as calculated in Tax Code Section 26.08(n)(2) (A) and (B).	\$ 1.0400	\$ 1.0400 / \$100
<b>28. Total 2018 debt to be paid with property tax revenue.</b>		\$ 419,390
<p>"Debt" means the interest and principal that will be paid on debts that</p> <p>(1) are paid by property taxes,</p> <p>(2) are secured by property taxes,</p> <p>(3) are scheduled for payment over a period longer than one year, and</p> <p>(4) are not classified in the school district's budget as M&amp;O expenses.</p> <p>A. Debt includes</p> <p>contractual payments to other school districts that have incurred debt on behalf of this school district,</p> <p>if these debts meet the four</p>		

## 2018 Rollback Tax Rate Worksheet

	<p>in those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue.</p> <p>Do not include appraisal district budget payments.</p> <p>B. Subtract unencumbered fund amount used to reduce total debt. - \$ 0</p> <p>C. Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or the instructional facilities allotment program. - \$ 0</p> <p>D. Adjust debt: Subtract B and C from A</p>	
<b>29.</b>	<b>Certified 2017 excess debt collections.</b> Enter the amount certified by the collector.	\$ 0
<b>30.</b>	<b>Adjusted 2018 debt.</b> Subtract line 29 from line 28D.	\$ 419,390
<b>31.</b>	<b>Certified 2018 anticipated collection rate.</b> Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	97.000000 %
<b>32.</b>	<b>2018 debt adjusted for collections.</b> Divide line 30 by line 31.	\$ 432,360
<b>33.</b>	<b>2018 total taxable value.</b> Enter amount on line 18.	\$ 298,014,506
<b>34.</b>	<b>2018 debt tax rate.</b> Divide line 32 by line 33 and multiply by \$100.	\$ 0.1450 /\$100
<b>35.</b>	<b>2018 rollback tax rate.</b> Add lines 27 and 34.	\$ 1.1850 /\$100

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<b>1.</b>	<b>2018 total taxable value.</b> Enter the amount of 2018 taxable value on the 2018 tax roll today. Include any adjustments since last year's certification; exclude one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in line 2).	\$ <b>303,868,327</b>
<b>2.</b>	<b>2018 tax ceilings and Chapter 313 limitations.</b> <b>A. Enter 2018 total taxable value of homesteads with tax ceilings.</b> These include the homesteads of homeowners age 65 or older or disabled. <sup>1</sup> <div style="text-align: right;">16,152,464</div> <b>B. Enter 2018 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations (M&amp;O) taxes.</b> Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.) <sup>2</sup> <div style="text-align: right;">0</div> <b>C. Add A and B.</b>  <div style="text-align: right;">16,152,464</div>	\$ <b>16,152,464</b>
<b>3.</b>	<b>Preliminary 2018 adjusted taxable value.</b> Subtract line 2 from line 1.	\$ <b>287,715,863</b>
<b>4.</b>	<b>2018 total adopted tax rate.</b> (School districts with an applicable Chapter 313 limitation agreement will do a two step process using the adopted M&O rate and debt rate separately.)	<b>1.319200</b> /\$100

5.	<b>2018 taxable value lost because court appeals of ARB decisions reduced 2018 appraised value.</b>  <b>A. Original 2018 ARB values:</b> \$ 0 <b>B. 2018 values resulting from final court decisions:</b> -\$ 0 <b>C. 2018 value loss. Subtract B from A.</b>	\$ 0
6.	<b>2018 taxable value, adjusted for court-ordered reductions.</b> Add line 3 and line 5C.	\$ 287,715,863
7.	<b>2018 taxable value of property in territory the school deannexed after January 1, 2018 . Enter the 2018 value of property in deannexed territory.</b>	\$ 0
8.	<b>2018 taxable value lost because property first qualified for an exemption in 2019 .</b> Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport or "goods-in-transit" exemptions.  <b>A. Absolute exemptions. Use</b> \$ 2018 market value: 3,217 <b>B. Partial exemptions. 2019</b> exemption amount or 2019 percentage exemption times + \$ 2018 value: 266,690 <b>C. Value loss. Add A and B.</b>	\$ 269,907
9.	<b>2018 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2019 .</b> Use only those properties that first qualified in 2019 : do not use properties that qualified in 2018  <b>A. 2018 market value:</b> \$ 0 <b>B. 2019 productivity or special appraised value:</b> -\$ 0 <b>C. Value loss. Subtract B from A.</b>	\$ 0
10.	<b>Total adjustments for lost value. Add lines 7, 8C and 9C.</b>	\$ 269,907

<b>11.</b>	<b>2018 adjusted taxable value.</b> Subtract line 10 from line 6.	\$ 287,445,956
<b>12.</b>	<b>Adjusted 2018 taxes.</b> Multiply line 4 by line 11 and divide by \$100.	\$ 3,791,987
<b>13.</b>	<b>Taxes refunded for years preceding tax year 2018</b> . Enter the amount of taxes refunded by the district for tax years preceding tax year 2018 . Types of refunds include court decisions, corrections and payment errors. Do not include refunds for tax year 2018 . This line applies only to tax years preceding tax year 2018 .	\$ 1,557
<b>14.</b>	<b>Adjusted 2018 taxes with refunds.</b> Add lines 12 and 13.	\$ 3,793,544
<b>15.</b>	<b>Total 2019 taxable value on the 2019 certified appraisal roll today.</b> This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 17). These homesteads includes homeowners age 65 or older or disabled.  <div style="text-align: right;">\$</div> <b>A. Certified values only:</b> <sup>3</sup> 398,364,988  <b>B. Pollution control and energy storage system exemption:</b> Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system <div style="text-align: right;">- \$</div> <div style="text-align: right;">0</div> <b>C. Total 2019 value.</b> Subtract B from A.  <div style="text-align: right;">3 Tex. Tax Code 26.012(6)</div>	\$ 398,364,988
<b>16.</b>	<b>Total value of properties under protest or not included on certified appraisal roll.</b> <b>A. 2019 taxable value of properties under protest.</b> \$ 0 The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value.  <b>B. 2019 value of properties</b>	\$ 0



	<p><b>B. 2019 value of properties not under protest or included on certified appraisal roll.</b> The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included at appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value.</p> <p style="text-align: right;">\$ 0</p> <p><b>C. Total value under protest or not certified.</b> Add A and B.</p>	
17.	<p><b>2019 tax ceilings and Chapter 313 limitations.</b></p> <p><b>A. Enter 2019 total taxable value of homesteads with tax ceilings.</b> These include the homesteads of homeowners age 65 or older or disabled.<sup>4</sup></p> <p style="text-align: right;">\$ 17,513,253</p> <p><b>B. Enter 2019 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations taxes.</b> Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.)<sup>5</sup></p> <p><b>C. Add A and B.</b></p>	<p>\$ 17,513,253</p>

## Effective Tax Rate Worksheet

	4 Tex. Tax Code 26.012(6)(A)(i)	
	5 Tex. Tax Code 26.012(6)(A)(ii)	
<b>18.</b>	<b>2019 total taxable value.</b> Add lines 15C and 16C. Subtract line 17C.	\$ 380,851,735
<b>19.</b>	<b>Total 2019 taxable value of properties in territory annexed after January 1, 2018 .</b> Include both real and personal property. Enter the 2019 value of property in territory annexed by the school district.	\$ 0
<b>20.</b>	<b>Total 2019 taxable value of new improvements and new personal property located in new improvements.</b> "New" means the item was not on the appraisal roll in 2018 . New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the unit after January 1, 2018 and be located in a new improvement.	\$ 2,388,049
<b>21.</b>	<b>Total adjustments to the 2019 taxable value.</b> Add lines 19 and 20.	\$ 2,388,049
<b>22.</b>	<b>2019 adjusted taxable value.</b> Subtract line 21 from line 18.	\$ 378,463,686
<b>23.</b>	<b>2019 effective tax rate.</b> Divide line 14 by line 22 and multiply by \$100.	\$ 1.002353 /\$100
<b>24.</b>	<b>2019 effective tax rate for ISDs with Chapter 313 limitations.</b> Add together the effective tax rates for M&O and debt service for those school districts that participate in an applicable Chapter 313 limitations agreement.	\$ 0
<input type="button" value="Save"/> <input type="button" value="Delete"/> <input type="button" value="Clear"/> <input type="button" value="Submit"/>		

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<b>25.</b>	<p><b>2019 voter-approval M&amp;O rate.</b> The sum of the following as calculated in Tax Code Section 26.08(n)(1)(A),(B) and (C).</p> <p>Go to Region 13 Education Service Center's <i>Worksheet for State Aid Template for 2019-2020</i> to determine state compression percentage and the district enrichment tax rate (DTR).</p> <p><b>A. The rate equal to the 2019 state compression percentage times \$1.00</b>    \$    0.930000</p> <p><b>B. The greater of:</b>                  (i) 2018 M&amp;O - (\$1.00 + DTR reduction)                  OR                  (ii) \$0.04 per \$100 of taxable value    \$    0.138350</p> <p><b>C. Add A and B.</b></p>	\$    1.068350 /\$100
<b>26.</b>	<p><b>Total 2019 debt to be paid with property tax revenue.</b></p> <p>Debt means the interest and principal that will be paid on debts that:</p> <ul style="list-style-type: none"> <li>(1) Are paid by property taxes.</li> <li>(2) Are secured by property taxes,</li> <li>(3) Are scheduled for payment over a period longer than one year, and</li> <li>(4) Are not classified in the school district's budget as M&amp;O expenses.</li> </ul>	\$    730,833

	<p><b>A. Debt</b> includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments.</p> <p>Enter debt amount: \$ 730,833</p> <p><b>B. Subtract unencumbered fund amount</b> used to reduce total debt. - \$ 0</p> <p><b>C. Subtract state aid</b> received for paying principal and interest on debt for facilities through the existing debt allotment program and/or the instructional facilities allotment program. - \$ 0</p> <p><b>D. Adjust debt:</b> Subtract B and C from A</p>	
27.	<b>Certified 2018 excess debt collections.</b> Enter the amount certified by the collector.	\$ 0
28.	<b>Adjusted 2019 debt.</b> Subtract line 27 from line 26D.	\$ 730,833
29.	<b>Certified 2019 anticipated collection rate.</b> Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	97.000000 %
30.	<b>2019 debt adjusted for collections.</b> Divide line 28 by line 29.	\$ 753,436
31.	<b>2019 total taxable value.</b> Enter amount on line 18.	\$ 380,851,735
32.	<b>2019 debt tax rate.</b> Divide line 30 by line 31 and multiply by \$100.	\$ 0.197829 /\$100
33.	<b>2019 voter-approval tax rate.</b> Add lines 25 and 32.	\$ 1.266179 /\$100

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# 2020 Tax Rate Calculation Worksheet

CHARLOTTE ISD

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## No-New-Revenue Tax Rate

The no-new-revenue (NNR) tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of revenue if applied to the same properties that are taxed in both years (no new taxes). When appraisal values increase, the NNR tax rate should decrease.

1.	<b>2019 total taxable value.</b> Enter the amount of 2019 taxable value on the 2019 tax roll today. Include any adjustments since last year's certification; exclude one-fourth and one-third over-appraisal corrections made under Tax Code Section 25.25(d) from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2). <sup>1</sup>	\$394,892,679
2.	<b>2019 tax ceilings.</b> Enter 2019 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. <sup>2</sup>	\$9,865,463
3.	<b>Preliminary 2019 adjusted taxable value.</b> Subtract line 2 from line 1.	\$385,027,216
4.	<b>2019 total adopted tax rate.</b>	1.266150/\$100
5.	<b>2019 taxable value lost because court appeals of ARB decisions reduced 2019 appraised value.</b> A. Original 2019 ARB values: \$0 B. 2019 values resulting from final court decisions: - \$0 C. 2019 value loss. Subtract B from A: <sup>3</sup>	\$0
6.	<b>2019 taxable value subject to an appeal under Chapter 42, as of July 25.</b> A. 2019 ARB certified value: \$0 B. 2019 disputed value: - \$0 C. 2019 undisputed value. Subtract B from A: <sup>4</sup>	\$0
7.	<b>2019 Chapter 42-related adjusted values.</b> Add line 5 and 6.	\$0
8.	<b>2019 taxable value, adjusted for actual and potential court-ordered adjustments.</b> Add line 3 and 7.	\$385,027,216
9.	<b>2019 taxable value of property in territory the school deannexed after January 1, 2019.</b> Enter the 2019 value of property in deannexed territory. <sup>5</sup>	\$0

1 Tex. Tax Code § 26.012(14)

2 Tex. Tax Code § 26.012(14)

3 Tex. Tax Code § 26.012(13)

4 Tex. Tax Code § 26.012(13)

5 Tex. Tax Code § 26.012(15)

## 2020 Tax Rate Calculation Worksheet

### CHARLOTTE ISD

#### No-New-Revenue Tax Rate (continued)

<b>10.</b>	<b>2019 taxable value lost because property first qualified for an exemption in 2020.</b> If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport or goods-in-transit, temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in 2020 does not create a new exemption or reduce taxable value. <b>A. Absolute exemptions.</b> Use 2019 market value: <span style="float: right;">\$106,949</span> <b>B. Partial exemptions.</b> 2020 exemption amount, or 2020 percentage exemption times 2019 value: <span style="float: right;">+ \$509,486</span> <b>C. Value loss.</b> Total of A and B. <sup>6</sup>	<b>\$616,435</b>
<b>11.</b>	<b>2019 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2020.</b> Use only properties that qualified in 2020 for the first time; do not use properties that qualified in 2019. <b>A. 2019 market value:</b> <span style="float: right;">\$0</span> <b>B. 2020 productivity or special appraised value:</b> <span style="float: right;">- \$0</span> <b>C. Value loss.</b> Subtract B from A. <sup>7</sup>	<b>\$0</b>
<b>12.</b>	<b>Total adjustments for lost value.</b> Add lines 9, 10C, and 11C.	<b>\$616,435</b>
<b>13.</b>	<b>Adjusted 2019 taxable value.</b> Subtract line 12 from line 8.	<b>\$384,410,781</b>
<b>14.</b>	<b>Adjusted 2019 total levy.</b> Multiply line 4 by line 13 and divide by \$100.	<b>\$4,867,217</b>
<b>15.</b>	<b>Taxes refunded for years preceding tax year 2019:</b> Enter the amount of taxes refunded by the district for tax years preceding tax year 2019. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2019. This line applies only to tax years preceding tax year 2019. <sup>8</sup>	<b>\$40,113</b>
<b>16.</b>	<b>Adjusted 2019 levy with refunds.</b> Add line 14 and line 15. <sup>9</sup> <b>Note:</b> If the governing body of the school district governs a junior college district in a county with a population of more than two million, subtract the amount of taxes the governing body dedicated to the junior college district in 2019 from the result.	<b>\$4,907,330</b>

6 Tex. Tax Code § 26.012(15)

7 Tex. Tax Code § 26.012(15)

8 Tex. Tax Code § 26.012(13)

9 Tex. Tax Code § 26.012(13)



# 2020 Tax Rate Calculation Worksheet

## CHARLOTTE ISD

### No-New-Revenue Tax Rate (continued)

<b>17.</b>	<p><b>Total 2020 taxable value on the 2020 certified appraisal roll today.</b> This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 19). These homesteads include homeowners age 65 or older or disabled.<sup>10</sup></p> <p style="text-align: right;"><b>A. Certified values only:</b><sup>11</sup> <span style="float: right;">\$321,764,530</span></p> <p style="text-align: right;"><b>B. Pollution control and energy storage system exemption:</b> Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: <span style="float: right;">- \$0</span></p> <p style="text-align: right;"><b>C. Total 2020 value.</b> Subtract B from A. <span style="float: right;">\$321,764,530</span></p>	
<b>18.</b>	<p><b>Total value of properties under protest or not included on certified appraisal roll.</b><sup>12</sup></p> <p style="text-align: right;"><b>A. 2020 taxable value of properties under protest.</b> The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest.<sup>13</sup> <span style="float: right;">\$2,528,098</span></p> <p style="text-align: right;"><b>B. 2020 value of properties not under protest or included on certified appraisal roll.</b> The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value, and exemptions for the preceding year and a reasonable estimate of the market value, appraised value, and exemptions for the current year. Use the lower market, appraised, or taxable value (as appropriate). Enter the total value not on the roll.<sup>14</sup> <span style="float: right;">\$0</span></p> <p style="text-align: right;"><b>C. Total value under protest or not certified.</b> Add A and B. <span style="float: right;">\$2,528,098</span></p>	

10 Tex. Tax Code § 26.012, 26.04(c-2)

11 Tex. Tax Code § 26.012(6)

12 Tex. Tax Code § 26.012(c) and (d)

13 Tex. Tax Code § 26.012(c)

14 Tex. Tax Code § 26.012(d)

## 2020 Tax Rate Calculation Worksheet

### CHARLOTTE ISD

#### No-New-Revenue Tax Rate (concluded)

19.	<b>2020 tax ceilings.</b> Enter 2020 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. <sup>15</sup>	\$9,220,802
20.	<b>2020 total taxable value.</b> Add lines 17C and 18C. Subtract line 19.	\$315,071,826
21.	<b>Total 2020 taxable value of properties in territory annexed after January 1, 2019.</b> Include both real and personal property. Enter the 2020 value of property in territory annexed by the school district.	\$0
22.	<b>Total 2020 taxable value of new improvements and new personal property located in new improvements.</b> New means the item was not on the appraisal roll in 2019. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the school district after Jan. 1, 2019, and be located in a new improvement.	\$4,363,350
23.	<b>Total adjustments to the 2020 taxable value.</b> Add lines 21 and 22.	\$4,363,350
24.	<b>Adjusted 2020 taxable value.</b> Subtract line 23 from line 20.	\$310,708,476
25.	<b>2020 NNR tax rate.</b> Divide line 16 by line 24 and multiply by \$100.	\$1.5794/\$100

<sup>15</sup> Tex. Tax Code § 26.012(6)(B)

# 2020 Tax Rate Calculation Worksheet

## CHARLOTTE ISD

### Voter-Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. Most school districts calculate a voter-approval tax rate that is split into three separate rates.<sup>16</sup>

1. **Maximum Compressed Tax Rate (MCR):** A district's maximum compressed tax rate is defined as the tax rate for the current tax year per \$100 of valuation of taxable property at which the district must levy a maintenance and operations tax to receive the full amount of the tier one allotment.<sup>19</sup>
2. **Enrichment Tax Rate (DTR):**<sup>20</sup> A district's enrichment tax rate is defined as any tax effort in excess of the district's MCR and less than \$0.17. The enrichment tax rate is divided into golden pennies and copper pennies. School districts can claim up to 8 golden pennies, not subject to compression, and 9 copper pennies which are subject to compression with any increases in the guaranteed yield.<sup>21</sup>
3. **Debt Rate:** The debt rate includes the debt service necessary to pay the school district's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The MCR and DTR added together make up the school district's maintenance and operations (M&O) tax rate. Districts cannot increase the district's M&O tax rate to create a surplus in M&O tax revenue for the purpose of paying the district's debt service.<sup>22</sup>

A school district may adopt a M&O tax rate that exceeds the MCR in order to maintain the 2020-2021 school year basic allotment if it meets certain requirements and receives approval from TEA. Refer to Education Code, Section 48.2553 for more information.

A district must complete an efficiency audit before seeking voter approval to adopt a M&O tax rate higher than the calculated M&O tax rate, hold an open meeting to discuss the results of the audit, and post the results of the audit on the district's website 30 days prior to the election.<sup>23</sup> Additionally, a school district located in an area declared a disaster by the governor may adopt a M&O tax rate higher than the calculated M&O tax rate during the two-year period following the date of the declaration without conducting an efficiency audit.<sup>24</sup>

Districts should review information from TEA when calculating their voter-approval rate.

16 [Reserved for Expansion]

17 [Reserved for Expansion]

18 Tex. Tax Code § 26.08(n)

19 Tex. Edu. Code § 48.2551(a)(3)

20 Tex. Tax Code § 26.08(j) and Tex. Edu. Code § 45.0032

21 Tex. Edu. Code § 48.202(a-1)(2) and 48.202(f)

22 Tex. Edu. Code § 45.0021(a)

23 Tex. Edu. Code § 11.184(b)

24 Tex. Edu. Code § 11.184(b-1)

# 2020 Tax Rate Calculation Worksheet

## CHARLOTTE ISD

### Voter-Approval Tax Rate (continued)

26.	<b>2020 maximum compressed tax rate (MCR).</b> TEA will publish compression rates based on district and statewide property value growth. Enter the school districts' maximum compressed rate based on guidance from TEA. <sup>25</sup>	\$0.916400
27.	<b>2020 enrichment tax rate (DTR).</b> Enter the greater of A and B. <sup>26</sup> A. Enter the district's 2019 DTR, minus any required reduction under Education Code Section 48.202(f) <span style="float: right;">\$0.138300</span> B. Enter \$.05 per \$100 of taxable value, if governing body of school district adopts \$.05 by unanimous vote. If not adopted by unanimous vote, enter \$0.04 per \$100. <sup>27</sup> <span style="float: right;">\$0.000000</span>	\$0.138300
28.	<b>2020 maintenance and operations (M&amp;O) tax rate (TR).</b> Add lines 26 and 27.  Note: M&O tax rate may not exceed the sum of \$0.17 and the product of the state compression percentage multiplied by \$1.00. <sup>28</sup>	\$1.054700
29.	<b>Total 2020 debt to be paid with property tax revenue.</b> Debt means the interest and principal that will be paid on debts that: (1) Are paid by property taxes, (2) Are secured by property taxes, (3) Are scheduled for payment over a period longer than one year, and (4) Are not classified in the school district's budget as M&O expenses. A: <b>Debt</b> includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. Enter debt amount: <span style="float: right;">\$735,982</span> B: Subtract <b>unencumbered fund amount</b> used to reduce total debt. <span style="float: right;">-\$0</span> C: Subtract <b>state aid</b> received for paying principal and interest on debt for facilities through the existing debt allotment program and/or the instructional facilities allotment program. <span style="float: right;">-\$0</span> D: <b>Adjust debt:</b> Subtract B and C from A. <span style="float: right;">\$735,982</span>	\$735,982

25 Tex. Edu. Code § 48.255, 48.2551(b)(1) and (b)(2)

26 Tex. Tax Code § 26.08(n)(2)

27 Tex. Tax Code § 26.08(n-1)

28 Tex. Edu. Code § 45.003(e)

# 2020 Tax Rate Calculation Worksheet

## CHARLOTTE ISD

### Voter-Approval Tax Rate (concluded)

<b>30.</b>	<b>Certified 2019 excess debt collections.</b> Enter the amount certified by the collector. <sup>29</sup>	\$46,294
<b>31.</b>	<b>Adjusted 2020 debt.</b> Subtract line 30 from line 29D.	\$689,688
<b>32.</b>	<b>2020 anticipated collection rate.</b> If the anticipated rate in A is lower than actual rates in B, C or D, enter the lowest rate from B, C or D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%. <sup>30</sup> A: Enter the 2020 anticipated collection rate certified by the collector. <sup>31</sup> <span style="float: right;">95.000000%</span> B: Enter the 2019 actual collection rate. <span style="float: right;">96.250000%</span> C: Enter the 2018 actual collection rate. <span style="float: right;">94.680000%</span> D: Enter the 2017 actual collection rate. <span style="float: right;">95.130000%</span>	95.000000%
<b>33.</b>	<b>2020 debt adjusted for collections.</b> Divide line 31 by line 32.  Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, add the amount of taxes the governing body proposes to dedicate to the junior college district in 2020 to the result.	\$725,987
<b>34.</b>	<b>2020 total taxable value.</b> Enter amount on line 20 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$315,071,826
<b>35.</b>	<b>2020 debt rate.</b> Divide line 33 by line 34 and multiply by \$100.	\$0.230419/\$100
<b>36.</b>	<b>2020 voter-approval tax rate.</b> Add lines 28 and 35.  If the school district received distributions from an equalization tax imposed under former Chapter 18, Education Code, add the NNR tax rate as of the date of the county unit system's abolition to the sum of Lines 28 and 35. <sup>32</sup>	\$1.285119/\$100

29 Tex. Tax Code § 26.0012(10) and 26.04(b)

30 Tex. Tax Code § 26.04(h),(h-1), and (h-2)

31 Tex. Tax Code § 26.04(b)

32 Tex. Tax Code § 26.08(g)

# 2020 Tax Rate Calculation Worksheet

## CHARLOTTE ISD

### Voter-Approval Rate Adjustment for Pollution Control

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

37.	<b>Certified expenses from the Texas Commission on Environmental Quality (TCEQ).</b> Enter the amount certified in the determination letter from TCEQ <sup>33</sup> . The school district shall provide its tax assessor with a copy of the letter <sup>34</sup> .	\$0
38.	<b>2020 total taxable value.</b> Enter the amount on line 20 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$315,071,826
39.	<b>Additional rate for pollution control.</b> Divide line 37 by line 38 and multiply by \$100.	\$0/\$100
40.	<b>2020 voter-approval tax rate, adjusted for pollution control.</b> Add line 36 and line 39.	\$1.285119/\$100

<sup>33</sup> Tex. Tax Code § 26.045(d)

<sup>34</sup> Tex. Tax Code § 26.045(l)

## 2020 Tax Rate Calculation Worksheet

### CHARLOTTE ISD

#### Total Tax Rate

Indicate the applicable total tax rates as calculated above.

No-New-Revenue Tax Rate	
Enter the 2020 NNR tax rate from line 25.	\$1.5794/\$100
Voter-Approval Tax Rate	
As applicable, enter the 2020 voter-approval tax rate from line 36 or line 40.	\$1.285119/\$100

#### School District Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the school district. By signing below, you certify that you are the designated officer or employee of the school district and have calculated the tax rates in accordance with requirements in Tax Code and Education Code.<sup>35</sup>

#### Print Here

Loretta Holley

Printed Name of School District Representative

#### Sign Here

Loretta Holley

School District Representative

#### Date

8-10-2020

<sup>35</sup> Tex. Tax Code § 26.04(c)

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**2020 Notice of No-New-Revenue Tax Rate  
Worksheet for Calculation of Tax Increase/Decrease**

**Entity Name:** CHARLOTTE ISD

**Date:** 08/10/2020

1.2019 taxable value, adjusted for court-ordered reductions. Enter line 8 of the No-New-Revenue Tax Rate Worksheet.	\$385,027,216
2.2019 total tax rate. Enter line 4 of the No-New-Revenue Tax Rate Worksheet.	1.266150
3.Taxes refunded for years preceding tax year 2019. Enter line 15 of the No-New-Revenue Tax Rate Worksheet.	\$40,113
4.Last year's levy. Multiply Line 1 times Line 2 and divide by 100. To the result, add Line 3.	\$4,915,135
5.2020 total taxable value. Enter Line 20 of the No-New-Revenue Tax Rate Worksheet.	\$315,071,826
6.2020 no-new revenue tax rate. Enter line 25 of the No-New-Revenue Tax Rate Worksheet or Line 54 of the Additional Sales Tax Rate Worksheet.	1.579400
7.2020 taxes if a tax rate equal to the no-new-revenue tax rate is adopted. Multiply Line 5 times Line 6 and divide by 100.	\$4,976,244
8.Last year's total levy. Sum of line 4 for all funds.	\$4,915,135
9.2020 total taxes if a tax rate equal to the no-new-revenue tax rate is adopted. Sum of line 7 for all funds.	\$4,976,244
10.Tax Increase (Decrease). Subtract Line 8 from Line 9.	\$61,109



# CHARLOTTE ISD

## Tax Rate Recap for 2020 Tax Rates

Description of Rate	Tax Rate Per \$100	Tax Levy This is calculated using line 34 of the voter- approval tax rate worksheet and this year's frozen tax levy on homesteads of the elderly.	Additional Tax Levy Compared to last year's tax levy of \$4,947,779.	Additional Tax Levy Compared to no- new-revenue tax rate levy of \$5,045,942
Last Year's Tax Rate	1.266150	\$4,058,980	\$-888,799	\$-986,962
Voter-Approval Tax Rate	1.285119	\$4,118,746	\$-829,033	\$-927,197
Proposed Tax Rate	0.000000	\$69,698	\$-4,878,081	\$-4,976,244

### Last Year Tax Rate Increase in Cents per \$100

0.00	1.266150	4,058,980	-888,799	-986,962
0.50	1.271150	4,074,734	-873,046	-971,209
1.00	1.276150	4,090,487	-857,292	-955,455
1.50	1.281150	4,106,241	-841,538	-939,702
2.00	1.286150	4,121,994	-825,785	-923,948
2.50	1.291150	4,137,748	-810,031	-908,195
3.00	1.296150	4,153,501	-794,278	-892,441
3.50	1.301150	4,169,255	-778,524	-876,687
4.00	1.306150	4,185,009	-762,770	-860,934
4.50	1.311150	4,200,762	-747,017	-845,180
5.00	1.316150	4,216,516	-731,263	-829,427
5.50	1.321150	4,232,269	-715,510	-813,673
6.00	1.326150	4,248,023	-699,756	-797,919
6.50	1.331150	4,263,777	-684,002	-782,166
7.00	1.336150	4,279,530	-668,249	-766,412
7.50	1.341150	4,295,284	-652,495	-750,659
8.00	1.346150	4,311,037	-636,742	-734,905
8.50	1.351150	4,326,791	-620,988	-719,151
9.00	1.356150	4,342,545	-605,235	-703,398
9.50	1.361150	4,358,298	-589,481	-687,644
10.00	1.366150	4,374,052	-573,727	-671,891
10.50	1.371150	4,389,805	-557,974	-656,137
11.00	1.376150	4,405,559	-542,220	-640,383
11.50	1.381150	4,421,313	-526,467	-624,630
12.00	1.386150	4,437,066	-510,713	-608,876
12.50	1.391150	4,452,820	-494,959	-593,123
13.00	1.396150	4,468,573	-479,206	-577,369
13.50	1.401150	4,484,327	-463,452	-561,616
14.00	1.406150	4,500,080	-447,699	-545,862
14.50	1.411150	4,515,834	-431,945	-530,108

**Tax Levy:** This is calculated by taking the adjusted taxable value (line 21 of No-New-Revenue Tax Rate Worksheet), multiplying by the appropriate rate, such as the No-New-Revenue Tax Rate and dividing by 100.

**For School Districts:** This is calculated by taking the adjusted taxable value (line 34 of the Voter-Approval Tax Rate Worksheet), multiplying by the appropriate rate, dividing by 100 and then adding this year's frozen tax levy on homesteads of the elderly.

**Additional Levy Last Year:** This is calculated by taking Last Year's taxable value (line 3 of No-New-Revenue Tax Rate Worksheet), multiplying by Last Year's tax rate (line 4 of No-New-Revenue Tax Rate Worksheet) and dividing by 100.

**For School Districts:** This is calculated by taking Last Year's taxable value, subtracting Last Year's taxable value for the elderly, multiplying by Last Year's tax rate, dividing by 100 and adding Last Year's tax ceiling.

**Additional Levy This Year:** This is calculated by taking the current adjusted taxable value, multiplying by the No-New-Revenue Tax Rate and dividing by 100.

**For School Districts:** This is calculated by taking the adjusted taxable value (line 34 of the Voter-Approval Tax Rate Worksheet), multiplying by the No-New-Revenue Tax Rate, dividing by 100 and adding This Year's tax ceiling.

**COUNTIES ONLY:** All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X each Fund's Tax Rate.

# 2019 Tax Rate Calculation Worksheet

**CHARLOTTE ISD**  
**P. O. Box 366 Charlotte, Tx 78011**  
**830-277-1271**  
**Charlotte ISD**

## Effective Tax Rate (No New Taxes) CHARLOTTE ISD

The effective tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of taxes (no new taxes) if applied to the same properties that are taxed in both years. When appraisal values increase, the effective tax rate should decrease.

<b>1.</b>	<b>2018 total taxable value.</b> Enter the amount of 2018 taxable value on the 2018 tax roll today. Include any adjustments since last year's certification; exclude one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in line 2).	\$303,868,327
<b>2.</b>	<b>2018 tax ceilings and Chapter 313 limitations.</b> A. Enter 2018 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. <sup>1</sup> <span style="float: right;">\$16,152,464</span> B. Enter 2018 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations (M&O) taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.) <sup>2</sup> <span style="float: right;">\$0</span> C. Add A and B. <span style="float: right;">\$16,152,464</span>	
<b>3.</b>	<b>Preliminary 2018 adjusted taxable value.</b> Subtract line 2 from line 1.	\$287,715,863
<b>4.</b>	<b>2018 total adopted tax rate.</b> (School districts with an applicable Chapter 313 limitation agreement will do a two step process using the adopted M&O rate and debt rate separately).	1.319200/\$100
<b>5.</b>	<b>2018 taxable value lost because court appeals of ARB decisions reduced 2018 appraised value.</b> A. Original 2018 ARB values: <span style="float: right;">\$0</span> B. 2018 values resulting from final court decisions: <span style="float: right;">- \$0</span> C. 2018 value loss. Subtract B from A: <span style="float: right;">\$0</span>	
<b>6.</b>	<b>2018 taxable value, adjusted for court-ordered reductions.</b> Add line 3 and line 5C.	\$287,715,863
<b>7.</b>	<b>2018 taxable value of property in territory the school deannexed after January 1, 2018.</b> Enter the 2018 value of property in deannexed territory.	\$0

<sup>1</sup> Tex. Tax Code § 26.012(14)

<sup>2</sup> Tex. Tax Code § 26.012(6)

# 2019 Tax Rate Calculation Worksheet (continued)

## CHARLOTTE ISD

<b>8.</b>	<b>2018 taxable value lost because property first qualified for an exemption in 2019.</b> Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport or "goods-in-transit" exemptions. A. Absolute exemptions. Use 2018 market value: <span style="float: right;">\$3,217</span> B. Partial exemptions. 2019 exemption amount, or 2019 percentage exemption times 2018 value: <span style="float: right;">+ \$266,690</span> C. Value loss. Total of A and B:	<b>\$269,907</b>
<b>9.</b>	<b>2018 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2019.</b> Use only those properties that first qualified in 2019; do not use properties that qualified in 2018. A. 2018 market value: <span style="float: right;">\$0</span> B. 2019 productivity or special appraised value: <span style="float: right;">- \$0</span> C. Value loss. Subtract B from A:	<b>\$0</b>
<b>10.</b>	<b>Total adjustments for lost value.</b> Add lines 7, 8C, and 9C.	<b>\$269,907</b>
<b>11.</b>	<b>2018 adjusted taxable value.</b> Subtract line 10 from line 6.	<b>\$287,445,956</b>
<b>12.</b>	<b>Adjusted 2018 taxes.</b> Multiply line 4 times line 11 and divide by \$100.	<b>\$3,791,987</b>
<b>13.</b>	<b>Taxes refunded for years preceding tax year 2018:</b> Enter the amount of taxes refunded by the district for tax years preceding tax year 2018. Types of refunds include court decisions, corrections and payment errors. Do not include refunds for tax year 2018. This line applies only to tax years preceding tax year 2018.	<b>\$1,557</b>
<b>14.</b>	<b>Adjusted 2018 taxes with refunds.</b> Add lines 12 and 13.	<b>\$3,793,544</b>
<b>15.</b>	<b>Total 2019 taxable value on the 2019 certified appraisal roll today.</b> This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 17). These homesteads include homeowners age 65 or older or disabled. A. <b>Certified values only:</b> <sup>3</sup> <span style="float: right;">\$398,364,988</span> B. <b>Pollution control and energy storage system exemption:</b> Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: <span style="float: right;">- \$0</span> C. <b>Total 2019 value.</b> Subtract B from A.	<b>\$398,364,988</b>

<sup>3</sup> Tex. Tax Code § 26.012(6)

# 2019 Tax Rate Calculation Worksheet (continued)

## CHARLOTTE ISD

<b>16.</b>	<p><b>Total value of properties under protest or not included on certified appraisal roll.</b></p> <p><b>A. 2019 taxable value of properties under protest.</b> The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value.</p> <p style="text-align: right;">\$0</p> <p><b>B. 2019 value of properties not under protest or included on certified appraisal roll.</b> The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included at appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value, and exemptions for the preceding year and a reasonable estimate of the market value, appraised value, and exemptions for the current year. Use the lower market, appraised, or taxable value (as appropriate). Enter the total value.</p> <p style="text-align: right;">\$0</p> <p><b>C. Total value under protest or not certified.</b> Add A and B.</p> <p style="text-align: right;">\$0</p>	
<b>17.</b>	<p><b>2019 tax ceilings and Chapter 313 limitations.</b></p> <p><b>A.</b> Enter 2019 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled.<sup>4</sup></p> <p style="text-align: right;">\$17,513,253</p> <p><b>B.</b> Enter 2019 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.)<sup>5</sup></p> <p style="text-align: right;">\$0</p> <p><b>C.</b> Add A and B.</p> <p style="text-align: right;">\$17,513,253</p>	

<sup>4</sup> Tex. Tax Code § 26.012(6)(A)(i)

<sup>5</sup> Tex. Tax Code § 26.012(6)(A)(ii)

# 2019 Tax Rate Calculation Worksheet (concluded)

## CHARLOTTE ISD

<b>18.</b>	<b>2019 total taxable value.</b> Add lines 15C and 16C. Subtract line 17C.	\$380,851,735
<b>19.</b>	<b>Total 2019 taxable value of properties in territory annexed after January 1, 2018.</b> Include both real and personal property. Enter the 2019 value of property in territory annexed by the school district.	\$0
<b>20.</b>	<b>Total 2019 taxable value of new improvements and new personal property located in new improvements.</b> "New" means the item was not on the appraisal roll in 2018. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the unit after January 1, 2018 and be located in a new improvement.	\$2,388,049
<b>21.</b>	<b>Total adjustments to the 2019 taxable value.</b> Add lines 19 and 20.	\$2,388,049
<b>22.</b>	<b>2019 adjusted taxable value.</b> Subtract line 21 from line 18.	\$378,463,686
<b>23.</b>	<b>2019 effective tax rate.</b> Divide lines 14 by line 22 and multiply by \$100.	\$1.002353/\$100
<b>24.</b>	<b>2019 effective tax rate for ISDs with Chapter 313 Limitations.</b> Add together the effective tax rates for M&O and debt service for those school districts that participate in an applicable Chapter 313 limitations agreement.	\$0.000000

## Voter-Approval Tax Rate CHARLOTTE ISD

Most school districts calculate a voter-approval tax rate that is split into two separate rates:

1. **Maintenance and Operations (M&O):** The M&O rate is the portion of the tax rate that raises taxes for any lawful purpose other than debt service for which a taxing unit may spend property tax revenue. This rate accounts for such things as salaries, utilities and day-to-day operations.
2. **Debt:** The debt tax rate includes the debt service necessary to pay the school district's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

In most cases the voter-approval tax rate exceeds the effective tax rate, but occasionally decreases in a school district's debt service will cause the effective tax rate to be higher than the voter-approval tax rate.

### CHARLOTTE ISD

<b>25.</b>	<p><b>2019 voter-approval M&amp;O rate.</b> The sum of the following as calculated in Tax Code Section 26.08(n)(1)(A),(B) and (C).</p> <p>Go to Region 13 Education Service Center's Worksheet for <i>State Aid Template for 2019-2020</i> to determine state compression percentage and the district enrichment tax rate (DTR).</p> <p><b>A. The rate equal to the 2019 state compression percentage times \$1.00</b> <span style="float: right;">\$0.930000</span></p> <p><b>B. The greater of:</b>          (i) 2018 M&amp;O - (\$1.00 + DTR reduction)          OR          (ii) \$0.04 per \$100 of taxable value <span style="float: right;">\$0.138350</span></p> <p><b>C. Add A and B.</b> <span style="float: right;"><b>\$1.068350</b></span></p>	
<b>26.</b>	<p><b>Total 2019 debt to be paid with property tax revenue.</b>          Debt means the interest and principal that will be paid on debts that:          (1) Are paid by property taxes,          (2) Are secured by property taxes,          (3) Are scheduled for payment over a period longer than one year, and          (4) Are not classified in the school district's budget as M&amp;O expenses.</p> <p><b>A:Debt</b> includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments.          Enter debt amount: <span style="float: right;">\$730,833</span></p> <p><b>B: Subtract unencumbered fund amount</b> used to reduce total debt. <span style="float: right;">-\$0</span></p> <p><b>C: Subtract state aid</b> received for paying principal and interest on debt for facilities through the existing debt allotment program and/or the instructional facilities allotment program. <span style="float: right;">-\$0</span></p> <p><b>D: Adjust debt:</b> Subtract B and C from A. <span style="float: right;"><b>\$730,833</b></span></p>	
<b>27.</b>	<p><b>Certified 2018 excess debt collections.</b> Enter the amount certified by the collector.</p>	\$0
<b>28.</b>	<p><b>Adjusted 2019 debt.</b> Subtract line 27 from line 26D.</p>	\$730,833
<b>29.</b>	<p><b>Certified 2019 anticipated collection rate.</b> Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.</p>	97.000000%
<b>30.</b>	<p><b>2019 debt adjusted for collections.</b> Divide line 28 by line 29.</p>	\$753,436
<b>31.</b>	<p><b>2019 total taxable value.</b> Enter amount on line 18.</p>	\$380,851,735
<b>32.</b>	<p><b>2019 debt tax rate.</b> Divide line 30 by line 31 and multiply by \$100.</p>	\$0.197829/\$100
<b>33.</b>	<p><b>2019 voter-approval tax rate.</b> Add lines 25 and 32.</p>	\$1.266179/\$100

### Additional Rollback Protection for Pollution Control CHARLOTTE ISD

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This step should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

<b>34. Certified expenses from the Texas Commission on Environmental Quality (TCEQ).</b> Enter the amount certified in the determination letter from TCEQ <sup>6</sup> . The school district shall provide its tax assessor with a copy of the letter <sup>7</sup> .	\$0
<b>35. 2019 total taxable value.</b> Enter the amount from line 31 of the <i>Voter-Approval Tax Rate Worksheet</i> .	\$380,851,735
<b>36. Additional rate for pollution control.</b> Divide line 34 by line 35 and multiply by \$100.	\$0.000000/\$100
<b>37. 2019 rollback tax rate, adjusted for pollution control.</b> Add line 36 and line 33.	\$1.266179/\$100

<sup>6</sup> Tex. Tax Code § 26.045(d)

<sup>7</sup> Tex. Tax Code § 26.045(i)

### Total Tax Rate

Indicate the applicable total tax rates as calculated above.

Effective Tax Rate (Line 23; or line 24 for a school district with Tax Code Chapter 313 limitations)	\$0.000000
Voter-Approval Tax Rate (Line 33)	\$1.266179
Rollback Tax Rate Adjusted for Pollution Control (Line 37)	\$1.266179

### School District Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the school board.

### Print Here

Printed Name of School District Representative

### Sign Here

School District Representative

Date



**2019 Notice of Effective Tax Rate**  
**Worksheet for Calculation of Tax Increase/Decrease**

Entity Name: CHARLOTTE ISD

Date: 09/26/2019

1.2018 taxable value, adjusted for court-ordered reductions. Enter line 6 of the Effective Tax Rate Worksheet.	\$287,715,863
2.2018 total tax rate. Enter line 4 of the Effective Tax Rate Worksheet.	1.319200
3.Taxes refunded for years preceding tax year 2018. Enter line 13 of the Effective Tax Rate Worksheet.	\$1,557
4.Last year's levy. Multiply Line 1 times Line 2 and divide by 100. To the result, add Line 3.	\$3,797,105
5.2019 total taxable value. Enter Line 18 of the Effective Tax Rate Worksheet.	\$380,851,735
6.2019 effective tax rate. Enter line 23 of the Effective Tax Rate Worksheet or Line 46 of the Additional Sales Tax Rate Worksheet.	1.002353
7.2019 taxes if a tax rate equal to the effective tax rate is adopted. Multiply Line 5 times Line 6 and divide by 100.	\$3,817,479
8.Last year's total levy. Sum of line 4 for all funds.	\$3,797,105
9.2019 total taxes if a tax rate equal to the effective tax rate is adopted. Sum of line 7 for all funds.	\$3,817,479
10.Tax Increase (Decrease). Subtract Line 8 from Line 9.	\$20,374

# CHARLOTTE ISD

## Tax Rate Recap for 2019 Tax Rates

Description of Rate	Tax Rate Per \$100	Tax Levy This is calculated using line 34 of the rollback tax rate worksheet and this year's frozen tax levy on homesteads of the elderly.	Additional Tax Levy Compared to <u>last year's tax levy</u> of \$3,862,363.	Additional Tax Levy Compared to <u>effective tax rate levy</u> of \$3,887,404
Last Year's Tax Rate	1.319200	\$5,094,121	\$1,231,758	\$1,206,717
Rollback Tax Rate	1.266179	\$4,892,190	\$1,029,827	\$1,004,786
Proposed Tax Rate	1.266150	\$4,892,079	\$1,029,717	\$1,004,675

### Last Year Tax Rate Increase in Cents per \$100

0.00	1.319200	5,094,121	1,231,758	1,206,717
0.50	1.324200	5,113,164	1,250,801	1,225,760
1.00	1.329200	5,132,206	1,269,844	1,244,802
1.50	1.334200	5,151,249	1,288,886	1,263,845
2.00	1.339200	5,170,291	1,307,929	1,282,888
2.50	1.344200	5,189,334	1,326,971	1,301,930
3.00	1.349200	5,208,377	1,346,014	1,320,973
3.50	1.354200	5,227,419	1,365,057	1,340,015
4.00	1.359200	5,246,462	1,384,099	1,359,058
4.50	1.364200	5,265,504	1,403,142	1,378,101
5.00	1.369200	5,284,547	1,422,184	1,397,143
5.50	1.374200	5,303,590	1,441,227	1,416,186
6.00	1.379200	5,322,632	1,460,269	1,435,228
6.50	1.384200	5,341,675	1,479,312	1,454,271
7.00	1.389200	5,360,717	1,498,355	1,473,314
7.50	1.394200	5,379,760	1,517,397	1,492,356
8.00	1.399200	5,398,802	1,536,440	1,511,399
8.50	1.404200	5,417,845	1,555,482	1,530,441
9.00	1.409200	5,436,888	1,574,525	1,549,484
9.50	1.414200	5,455,930	1,593,568	1,568,526
10.00	1.419200	5,474,973	1,612,610	1,587,569
10.50	1.424200	5,494,015	1,631,653	1,606,612
11.00	1.429200	5,513,058	1,650,695	1,625,654
11.50	1.434200	5,532,101	1,669,738	1,644,697
12.00	1.439200	5,551,143	1,688,781	1,663,739
12.50	1.444200	5,570,186	1,707,823	1,682,782
13.00	1.449200	5,589,228	1,726,866	1,701,825
13.50	1.454200	5,608,271	1,745,908	1,720,867
14.00	1.459200	5,627,314	1,764,951	1,739,910
14.50	1.464200	5,646,356	1,783,993	1,758,952

- School Districts: The school tax rate limit is \$1.50 for M&O, plus \$0.50 for 'New' debt plus a rate for 'Old' debt. 'Old' debt is debt authorized to be issued at an election held on or before April 1, 1991, and issued before September 1, 1992. All other debt is 'New' debt.

**Tax Levy:** This is calculated by taking the adjusted taxable value (line 19 of Effective Tax Rate Worksheet), multiplying by the appropriate rate, such as the Effective Tax Rate and dividing by 100.

**For School Districts:** This is calculated by taking the adjusted taxable value (line 34 of the Rollback Tax Rate Worksheet), multiplying by the appropriate rate, dividing by 100 and then adding this year's frozen tax levy on homesteads of the elderly.

**Additional Levy Last Year:** This is calculated by taking Last Year's taxable value (line 3 of Effective Tax Rate Worksheet), multiplying by Last Year's tax rate (line 4 of Effective Tax Rate Worksheet) and dividing by 100.

**For School Districts:** This is calculated by taking Last Year's taxable value, subtracting Last Year's taxable value for the elderly, multiplying by Last Year's tax rate, dividing by 100 and adding Last Year's tax ceiling.

**Additional Levy This Year:** This is calculated by taking the current adjusted taxable value, multiplying by the Effective Tax Rate and dividing by 100.

**For School Districts:** This is calculated by taking the adjusted taxable value (line 34 of the Rollback Tax Rate Worksheet), multiplying by the Effective Tax Rate, dividing by 100 and adding This Year's tax ceiling.

**COUNTIES ONLY:** All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X each Fund's Tax Rate.

TNT-280 06-19/4

# NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The CHARLOTTE ISD will hold a public meeting at 6:00 PM 08/28/2019 in the Board Room, Administration Building, 102 E. Hinder Charlotte, Texas. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

<b>Maintenance Tax</b>	\$1.068350 /\$100 (Proposed rate for maintenance and operations)
<b>School Debt Service Tax Approved by Local Voters</b>	\$0.197800 /\$100 (Proposed rate to pay bonded indebtedness)

## Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	9.000000% (increase) or	% (decrease)
Debt service	75.000000% (increase) or	% (decrease)
Total expenditures	84.000000% (increase) or	% (decrease)

## Total Appraised Value and Total Taxable Value (as calculated under section 26.04, Tax Code)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$327,834,513	\$419,131,124
Total appraised value* of new property**	\$1,309,070	\$2,792,800
Total taxable value*** of all property	\$306,821,244	\$389,097,795
Total taxable value*** of new property**	\$1,177,970	\$2,488,529

\* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

\*\* "New property" is defined by Section 26.012(17), Tax Code.

\*\*\* "Taxable value" is defined by Section 1.04(10), Tax Code.

## Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness: \$8,599,999

\* Outstanding principal

**Comparison of Proposed Rates with Last Year's Rates**

	<b><u>Maintenance &amp; Operations</u></b>	<b><u>Interest &amp; Sinking Fund*</u></b>	<b><u>Total</u></b>	<b><u>Local Revenue Per Student</u></b>	<b><u>State Revenue Per Student</u></b>
Last Year's Rate	\$1.170000	\$0.149200*	\$1.319200	\$9,096	\$4,819
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$0.010450	\$0.001980*	\$0.012430	\$1,794	\$12,791
Proposed Rate	\$1.068350	\$0.197800*	\$1.266150	\$11,318	\$4,046

\* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

**Comparison of Proposed Levy with Last Year's Levy on Average Residence**

	<b><u>Last Year</u></b>	<b><u>This Year</u></b>
Average Market Value of Residences	\$77,822	\$81,457
Average Taxable Value of Residences	\$52,822	\$56,457
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.319200	\$1.266150
Taxes Due on Average Residence	\$696.82	\$714.83
Increase (Decrease) in Taxes	\$0.00	\$18.01

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

**Notice of Voter-Approval Rate:** The highest tax rate the district can adopt before requiring voter approval at an election is 1.266179. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of 1.266179.

**Fund Balances**

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$2,680,000
Interest & Sinking Fund Balance(s)	\$370,000

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

# 2018 Tax Rate Calculation Worksheet

## CHARLOTTE ISD

### Effective Tax Rate (No New Taxes) CHARLOTTE ISD

The effective tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of taxes (no new taxes) if applied to the same properties that are taxed in both years. When appraisal values increase, the effective tax rate should decrease.

<b>1. 2017 total taxable value.</b> Enter the amount of 2017 taxable value on the 2017 tax roll today. Include any adjustments since last year's certification; exclude one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in line 2).	\$253,047,274
<b>2. 2017 tax ceilings and Chapter 313 limitations.</b> A. Enter 2017 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. <sup>1</sup> \$7,575,908 B. Enter 2017 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations (M&O) taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.) <sup>2</sup> \$0 C. Add A and B. \$7,575,908	
<b>3. Preliminary 2017 adjusted taxable value.</b> Subtract line 2 from line 1.	\$245,471,366
<b>4. 2017 total adopted tax rate.</b> (School districts with an applicable Chapter 313 limitation agreement will do a two step process using the adopted M&O rate and debt rate separately).	1.193500/\$100
<b>5. 2017 taxable value lost because court appeals of ARB decisions reduced 2017 appraised value.</b> A. Original 2017 ARB values: \$0 B. 2017 values resulting from final court decisions: - \$0 C. 2017 value loss. Subtract B from A: \$0	
<b>6. 2017 taxable value, adjusted for court-ordered reductions.</b> Add line 3 and line 5C.	\$245,471,366
<b>7. 2017 taxable value of property in territory the school deannexed after January 1, 2017.</b> Enter the 2017 value of property in deannexed territory.	\$0

<sup>1</sup> Tex. Tax Code § 26.012(14)

<sup>2</sup> Tex. Tax Code § 26.012(6)

# 2018 Tax Rate Calculation Worksheet (continued)

## CHARLOTTE ISD

<b>8.</b>	<b>2017 taxable value lost because property first qualified for an exemption in 2018.</b> Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport or "goods-in-transit" exemptions. A. Absolute exemptions. Use 2017 market value: <span style="float: right;">\$288,814</span> B. Partial exemptions. 2018 exemption amount, or 2018 percentage exemption times 2017 value: <span style="float: right;">+ \$590,270</span> C. Value loss. Total of A and B:	<b>\$879,084</b>
<b>9.</b>	<b>2017 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2018.</b> Use only those properties that first qualified in 2018; do not use properties that qualified in 2017. A. 2017 market value: <span style="float: right;">\$0</span> B. 2018 productivity or special appraised value: <span style="float: right;">- \$0</span> C. Value loss. Subtract B from A:	<b>\$0</b>
<b>10.</b>	<b>Total adjustments for lost value.</b> Add lines 7, 8C, and 9C.	<b>\$879,084</b>
<b>11.</b>	<b>2017 adjusted taxable value.</b> Subtract line 10 from line 6.	<b>\$244,592,282</b>
<b>12.</b>	<b>Adjusted 2017 taxes.</b> Multiply line 4 times line 11 and divide by \$100.	<b>\$2,919,208</b>
<b>13.</b>	<b>Taxes refunded for years preceding tax year 2017:</b> Enter the amount of taxes refunded by the district for tax years preceding tax year 2017. Types of refunds include court decisions, corrections and payment errors. Do not include refunds for tax year 2017. This line applies only to tax years preceding tax year 2017.	<b>\$6,316</b>
<b>14.</b>	<b>Adjusted 2017 taxes with refunds.</b> Add lines 12 and 13.	<b>\$2,925,524</b>
<b>15.</b>	<b>Total 2018 taxable value on the 2018 certified appraisal roll today.</b> This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 17). These homesteads include homeowners age 65 or older or disabled. A. <b>Certified values only:</b> <sup>3</sup> <span style="float: right;">\$306,821,244</span> B. <b>Pollution control and energy storage system exemption:</b> Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: <span style="float: right;">- \$0</span> C. <b>Total 2018 value.</b> Subtract B from A.	<b>\$306,821,244</b>

<sup>3</sup> Tex. Tax Code § 26.012(6)

# 2018 Tax Rate Calculation Worksheet (continued)

## CHARLOTTE ISD

<b>16.</b>	<p><b>Total value of properties under protest or not included on certified appraisal roll.</b></p> <p><b>A. 2018 taxable value of properties under protest.</b> The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value.</p> <p style="text-align: right;">\$191,003</p> <p><b>B. 2018 value of properties not under protest or included on certified appraisal roll.</b> The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included at appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value, and exemptions for the preceding year and a reasonable estimate of the market value, appraised value, and exemptions for the current year. Use the lower market, appraised, or taxable value (as appropriate). Enter the total value.</p> <p style="text-align: right;">\$0</p> <p><b>C. Total value under protest or not certified.</b> Add A and B.</p> <p style="text-align: right;">\$191,003</p>	
<b>17.</b>	<p><b>2018 tax ceilings and Chapter 313 limitations.</b></p> <p><b>A.</b> Enter 2018 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled.<sup>4</sup></p> <p style="text-align: right;">\$8,997,741</p> <p><b>B.</b> Enter 2018 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.)<sup>5</sup></p> <p style="text-align: right;">\$0</p> <p><b>C.</b> Add A and B.</p> <p style="text-align: right;">\$8,997,741</p>	

<sup>4</sup> Tex. Tax Code § 26.012(6)(A)(i)

<sup>5</sup> Tex. Tax Code § 26.012(6)(A)(ii)



# 2018 Tax Rate Calculation Worksheet (concluded)

## CHARLOTTE ISD

<b>18.</b>	<b>2018 total taxable value.</b> Add lines 15C and 16C. Subtract line 17C.	\$298,014,506
<b>19.</b>	<b>Total 2018 taxable value of properties in territory annexed after January 1, 2017.</b> Include both real and personal property. Enter the 2018 value of property in territory annexed by the school district.	\$0
<b>20.</b>	<b>Total 2018 taxable value of new improvements and new personal property located in new improvements.</b> "New" means the item was not on the appraisal roll in 2017. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the unit after January 1, 2017 and be located in a new improvement.	\$1,177,970
<b>21.</b>	<b>Total adjustments to the 2018 taxable value.</b> Add lines 19 and 20.	\$1,177,970
<b>22.</b>	<b>2018 adjusted taxable value.</b> Subtract line 21 from line 18.	\$296,836,536
<b>23.</b>	<b>2018 effective tax rate.</b> Divide lines 14 by line 22 and multiply by \$100.	\$0.9855/\$100
<b>24.</b>	<b>2018 effective tax rate for ISDs with Chapter 313 Limitations.</b> Add together the effective tax rates for M&O and debt service for those school districts that participate in an applicable Chapter 313 limitations agreement.	\$0.0000

## Rollback Tax Rate CHARLOTTE ISD

Most school districts calculate a rollback tax rate that is split into two separate rates:

**1. Maintenance and Operations (M&O):** School districts must use the lesser amount of the following methods to calculate the M&O rate:

- Four cents (\$0.04) PLUS current year's compression rate multiplied by \$1.50 (usually \$1) PLUS any additional cents approved by voters at a 2006 or subsequent rollback election; **OR**
- Current year's compression rate multiplied by six cents (usually four cents) PLUS effective M&O rate which includes school formula funding calculations.<sup>6</sup>

**2. Debt:** The debt tax rate includes the debt service necessary to pay the school district's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

In most cases the rollback tax rate exceeds the effective tax rate, but occasionally decreases in a school district's debt service will cause the effective tax rate to be higher than the rollback tax rate.

### CHARLOTTE ISD

<b>25.</b>	<b>Maintenance and operations (M&amp;O) tax rate.</b> Enter \$1.50 OR the 2005 adopted (M&O) rate if voters approved a rate higher than \$1.50.	\$1.500000/\$100
<b>26.</b>	<b>Multiply line 25 times .6667</b>	\$1.000050/\$100
<b>27.</b>	<b>2018 rollback M&amp;O rate.</b> Use the lesser of the M&O rate as calculated in Tax Code Section 26.08(n)(2)(A) and (B). <div style="text-align: right; margin-top: 10px;">\$1.040000</div>	\$1.040000/\$100
<b>28.</b>	<b>Total 2018 debt to be paid with property tax revenue.</b> Debt means the interest and principal that will be paid on debts that: (1) are paid by property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year, and (4) are not classified in the school district's budget as M&O expenses. <b>A:</b> Debt includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. <div style="text-align: right; margin-top: 10px;">\$419,390</div> <b>B:</b> Subtract unencumbered fund amount used to reduce total debt. <div style="text-align: right; margin-top: 10px;">-\$0</div> <b>C:</b> Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or the instructional facilities allotment program. <div style="text-align: right; margin-top: 10px;">-\$0</div> <b>D:</b> Adjust debt: Subtract B and C from A. <div style="text-align: right; margin-top: 10px;">\$419,390</div>	
<b>29.</b>	<b>Certified 2017 excess debt collections.</b> Enter the amount certified by the collector.	\$0
<b>30.</b>	<b>Adjusted 2018 debt.</b> Subtract line 29 from line 28D.	\$419,390
<b>31.</b>	<b>Certified 2018 anticipated collection rate.</b> Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	97.000000%
<b>32.</b>	<b>2018 debt adjusted for collections.</b> Divide line 30 by line 31.	\$432,360
<b>33.</b>	<b>2018 total taxable value.</b> Enter amount on line 18.	\$298,014,506
<b>34.</b>	<b>2018 debt tax rate.</b> Divide line 32 by line 33 and multiply by 100.	\$0.1450/\$100
<b>35.</b>	<b>2018 rollback tax rate.</b> Add lines 27 and 34.	\$1.1850/\$100

<sup>6</sup> Tex. Tax Code § 26.08(n)

**Total Tax Rate**

Indicate the applicable total tax rates as calculated above.

Effective Tax Rate (Line 23; or line 24 for a school district with Tax Code Chapter 313 limitations)	\$0.0000
Rollback Tax Rate (Line 35)	\$1.1850
Rollback Tax Rate Adjusted for Pollution Control (Line 39)	\$0

**School District Representative Name and Signature**

Enter the name of the person preparing the tax rate as authorized by the school board.

**Print Here**

Printed Name of School District Representative

**Sign Here**

School District Representative

**Date**

**2018 Notice of Effective Tax Rate**  
**Worksheet for Calculation of Tax Increase/Decrease**

Entity Name: CHARLOTTE ISD

Date: 09/26/2019

<b>1.</b> 2017 taxable value, adjusted for court-ordered reductions. Enter line 6 of the Effective Tax Rate Worksheet.	\$245,471,366
<b>2.</b> 2017 total tax rate. Enter line 4 of the Effective Tax Rate Worksheet.	1.193500
<b>3.</b> Taxes refunded for years preceding tax year 2017. Enter line 13 of the Effective Tax Rate Worksheet.	\$6,316
<b>4.</b> Last year's levy. Multiply Line 1 times Line 2 and divide by 100. To the result, add Line 3.	\$2,936,017
<b>5.</b> 2018 total taxable value. Enter Line 18 of the Effective Tax Rate Worksheet.	\$298,014,506
<b>6.</b> 2018 effective tax rate. Enter line 23 of the Effective Tax Rate Worksheet or Line 46 of the Additional Sales Tax Rate Worksheet.	0.985500
<b>7.</b> 2018 taxes if a tax rate equal to the effective tax rate is adopted. Multiply Line 5 times Line 6 and divide by 100.	\$2,936,933
<b>8.</b> Last year's total levy. Sum of line 4 for all funds.	\$2,936,017
<b>9.</b> 2018 total taxes if a tax rate equal to the effective tax rate is adopted. Sum of line 7 for all funds.	\$2,936,933
<b>10.</b> Tax Increase (Decrease). Subtract Line 8 from Line 9.	\$916

# CHARLOTTE ISD

## Tax Rate Recap for 2018 Tax Rates

Description of Rate	Tax Rate Per \$100	Tax Levy This is calculated using line 34 of the rollback tax rate worksheet and this year's frozen tax levy on homesteads of the elderly.	Additional Tax Levy Compared to <u>last year's tax levy</u> of \$2,988,985.	Additional Tax Levy Compared to <u>effective tax rate levy</u> of \$3,001,984
Last Year's Tax Rate	1.193500	\$3,621,854	\$632,869	\$619,870
Rollback Tax Rate	1.185000	\$3,596,523	\$607,538	\$594,539
Proposed Tax Rate	1.319200	\$3,996,458	\$1,007,474	\$994,474

### Last Year Tax Rate Increase in Cents per \$100

0.00	1.193500	3,621,854	632,869	619,870
0.50	1.198500	3,636,755	647,770	634,771
1.00	1.203500	3,651,656	662,671	649,672
1.50	1.208500	3,666,556	677,572	664,572
2.00	1.213500	3,681,457	692,472	679,473
2.50	1.218500	3,696,358	707,373	694,374
3.00	1.223500	3,711,258	722,274	709,275
3.50	1.228500	3,726,159	737,174	724,175
4.00	1.233500	3,741,060	752,075	739,076
4.50	1.238500	3,755,961	766,976	753,977
5.00	1.243500	3,770,861	781,877	768,877
5.50	1.248500	3,785,762	796,777	783,778
6.00	1.253500	3,800,663	811,678	798,679
6.50	1.258500	3,815,564	826,579	813,580
7.00	1.263500	3,830,464	841,480	828,480
7.50	1.268500	3,845,365	856,380	843,381
8.00	1.273500	3,860,266	871,281	858,282
8.50	1.278500	3,875,166	886,182	873,183
9.00	1.283500	3,890,067	901,082	888,083
9.50	1.288500	3,904,968	915,983	902,984
10.00	1.293500	3,919,869	930,884	917,885
10.50	1.298500	3,934,769	945,785	932,785
11.00	1.303500	3,949,670	960,685	947,686
11.50	1.308500	3,964,571	975,586	962,587
12.00	1.313500	3,979,472	990,487	977,488
12.50	1.318500	3,994,372	1,005,388	992,388
13.00	1.323500	4,009,273	1,020,288	1,007,289
13.50	1.328500	4,024,174	1,035,189	1,022,190
14.00	1.333500	4,039,074	1,050,090	1,037,090
14.50	1.338500	4,053,975	1,064,990	1,051,991

- School Districts: The school tax rate limit is \$1.50 for M&O, plus \$0.50 for 'New' debt plus a rate for 'Old' debt. 'Old' debt is debt authorized to be issued at an election held on or before April 1, 1991, and issued before September 1, 1992. All other debt is 'New' debt.

**Tax Levy:** This is calculated by taking the adjusted taxable value (line 19 of Effective Tax Rate Worksheet), multiplying by the appropriate rate, such as the Effective Tax Rate and dividing by 100.

**For School Districts:** This is calculated by taking the adjusted taxable value (line 34 of the Rollback Tax Rate Worksheet), multiplying by the appropriate rate, dividing by 100 and then adding this year's frozen tax levy on homesteads of the elderly.

**Additional Levy Last Year:** This is calculated by taking Last Year's taxable value (line 3 of Effective Tax Rate Worksheet), multiplying by Last Year's tax rate (line 4 of Effective Tax Rate Worksheet) and dividing by 100.

**For School Districts:** This is calculated by taking Last Year's taxable value, subtracting Last Year's taxable value for the elderly, multiplying by Last Year's tax rate, dividing by 100 and adding Last Year's tax ceiling.

**Additional Levy This Year:** This is calculated by taking the current adjusted taxable value, multiplying by the Effective Tax Rate and dividing by 100.

**For School Districts:** This is calculated by taking the adjusted taxable value (line 34 of the Rollback Tax Rate Worksheet), multiplying by the Effective Tax Rate, dividing by 100 and adding This Year's tax ceiling.

**COUNTIES ONLY:** All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X each Fund's Tax Rate.

# NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The CHARLOTTE ISD will hold a public meeting at 6:00 PM 08/20/2018 in 102 E. Hindes Charlotte, Texas 78011. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

## Maintenance Tax

\$1.170000 /\$100 (Proposed rate for maintenance and operations)

## School Debt Service Tax Approved by Local Voters

\$0.149200 /\$100 (Proposed rate to pay bonded indebtedness)

### Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	6.600000% (increase) or	% (decrease)
Debt service	10.600000% (increase) or	% (decrease)
Total expenditures	6.900000% (increase) or	% (decrease)

### Total Appraised Value and Total Taxable Value (as calculated under section 26.04, Tax Code)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$273,501,845	\$327,834,513
Total appraised value* of new property**	\$4,809,780	\$1,309,070
Total taxable value*** of all property	\$253,865,841	\$306,821,244
Total taxable value*** of new property**	\$4,466,270	\$1,177,970

\* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

\*\* "New property" is defined by Section 26.012(17), Tax Code.

\*\*\* "Taxable value" is defined by Section 1.04(10), Tax Code.

### Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness: \$4,054,999

\* Outstanding principal

**Comparison of Proposed Rates with Last Year's Rates**

	<b><u>Maintenance &amp; Operations</u></b>	<b><u>Interest &amp; Sinking Fund*</u></b>	<b><u>Total</u></b>	<b><u>Local Revenue Per Student</u></b>	<b><u>State Revenue Per Student</u></b>
Last Year's Rate	\$1.040000	\$0.153500*	\$1.193500	\$6,508	\$4,825
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$1.034490	\$0.145080*	\$1.179570	\$7,592	\$4,132
Proposed Rate	\$1.170000	\$0.149200*	\$1.319200	\$8,717	\$4,962

\* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

**Comparison of Proposed Levy with Last Year's Levy on Average Residence**

	<b><u>Last Year</u></b>	<b><u>This Year</u></b>
Average Market Value of Residences	\$71,397	\$77,822
Average Taxable Value of Residences	\$46,397	\$52,822
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.193500	\$1.319200
Taxes Due on Average Residence	\$553.74	\$696.82
Increase (Decrease) in Taxes	\$0.00	\$143.08

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

**Notice of Rollback Rate:** The highest tax rate the district can adopt before requiring voter approval at an election is 1.185000. This election will be automatically held if the district adopts a rate in excess of the rollback rate of 1.185000.

**Fund Balances**

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$2,300,000
Interest & Sinking Fund Balance(s)	\$250,000



# 2017 Effective Tax Rate Worksheet

## CHARLOTTE ISD

See pages 13 to 15 for an explanation of the rollback tax rate.

<b>1. 2016 total taxable value.</b> Enter the amount of 2016 taxable value on the 2016 tax roll today. Include any adjustments since last year's certification; exclude one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in line 2).	\$237,332,101
<b>2. 2016 tax ceilings and Chapter 313 limitations.</b> A. Enter 2016 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. <sup>1</sup> \$6,665,487 B. Enter 2016 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations (M&O) taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.) <sup>2</sup> \$0 C. Add A and B. \$6,665,487	
<b>3. Preliminary 2016 adjusted taxable value.</b> Subtract line 2 from line 1.	\$230,666,614
<b>4. 2016 total adopted tax rate.</b> (School districts with an applicable Chapter 313 limitation agreement will do a two step process using the adopted M&O rate and debt rate separately).	1.198200/\$100
<b>5. 2016 taxable value lost because court appeals of ARB decisions reduced 2016 appraised value.</b> A. Original 2016 ARB values: \$0 B. 2016 values resulting from final court decisions: - \$0 C. 2016 value loss. Subtract B from A: \$0	
<b>6. 2016 taxable value, adjusted for court-ordered reductions.</b> Add line 3 and line 5C.	\$230,666,614
<b>7. 2016 taxable value of property in territory the school deannexed after January 1, 2016.</b> Enter the 2016 value of property in deannexed territory.	\$0

<sup>1</sup> Tex. Tax Code § 26.012(14)

<sup>2</sup> Tex. Tax Code § 26.012(6)

# 2017 Effective Tax Rate Worksheet (continued)

## CHARLOTTE ISD

<b>8.</b>	<b>2016 taxable value lost because property first qualified for an exemption in 2017.</b> Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, "goods-in-transit" exemptions. A. Absolute exemptions. Use 2016 market value: <span style="float: right;">\$46,257</span> B. Partial exemptions. 2017 exemption amount, or 2017 percentage exemption times 2016 value: <span style="float: right;">+ \$590,585</span> C. Value loss. Total of A and B:	<b>\$636,842</b>
<b>9.</b>	<b>2016 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2017.</b> Use only those properties that first qualified in 2017; do not use properties that qualified in 2016. A. 2016 market value: <span style="float: right;">\$63,180</span> B. 2017 productivity or special appraised value: <span style="float: right;">- \$1,770</span> C. Value loss. Subtract B from A:	<b>\$61,410</b>
<b>10.</b>	<b>Total adjustments for lost value.</b> Add lines 7, 8C, and 9C.	<b>\$698,252</b>
<b>11.</b>	<b>2016 adjusted taxable value.</b> Subtract line 10 from line 6.	<b>\$229,968,362</b>
<b>12.</b>	<b>Adjusted 2016 taxes.</b> Multiply line 4 times line 11 and divide by \$100.	<b>\$2,755,480</b>
<b>13.</b>	<b>Taxes refunded for years preceding tax year 2016:</b> Enter the amount of taxes refunded by the district for tax years preceding tax year 2016. Types of refunds include court decisions, corrections and payment errors. Do not include refunds for tax year 2016. This line applies only to tax years preceding tax year 2016.	<b>\$300</b>
<b>14.</b>	<b>Adjusted 2016 taxes with refunds.</b> Add lines 12 and 13.	<b>\$2,755,780</b>
<b>15.</b>	<b>Total 2017 taxable value on the 2017 certified appraisal roll today.</b> This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 17). These homesteads include homeowners age 65 or older or disabled. A. <b>Certified values only:</b> <sup>3</sup> <span style="float: right;">\$253,865,841</span> B. <b>Pollution control exemption:</b> Deduct the value of property exempted for the current tax year for the first time as pollution control property: <span style="float: right;">- \$0</span> C. <b>Total 2017 value.</b> Subtract B from A.	<b>\$253,865,841</b>

<sup>3</sup> Tex. Tax Code § 26.012(6)

# 2017 Effective Tax Rate Worksheet (continued)

## CHARLOTTE ISD

<b>16.</b>	<p><b>Total value of properties under protest or not included on certified appraisal roll.</b></p> <p><b>A. 2017 taxable value of properties under protest.</b> The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value. <span style="float: right;">\$0</span></p> <p><b>B. 2017 value of properties not under protest or included on certified appraisal roll.</b> The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included at appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value, and exemptions for the preceding year and a reasonable estimate of the market value, appraised value, and exemptions for the current year. Use the lower market, appraised, or taxable value (as appropriate). Enter the total value. <span style="float: right;">\$0</span></p> <p><b>C. Total value under protest or not certified.</b> Add A and B. <span style="float: right;">\$0</span></p>	\$0
<b>17.</b>	<p><b>2017 tax ceilings and Chapter 313 limitations.</b></p> <p><b>A.</b> Enter 2017 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled.<sup>4</sup> <span style="float: right;">\$7,670,078</span></p> <p><b>B.</b> Enter 2017 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.)<sup>5</sup> <span style="float: right;">\$0</span></p> <p><b>C.</b> Add A and B. <span style="float: right;">\$7,670,078</span></p>	\$7,670,078

<sup>4</sup> Tex. Tax Code § 26.012(6)(A)(i)

<sup>5</sup> Tex. Tax Code § 26.012(6)(A)(ii)

# 2017 Effective Tax Rate Worksheet (concluded)

## CHARLOTTE ISD

<b>18.</b>	<b>2017 total taxable value.</b> Add lines 15C and 16C. Subtract line 17.	<b>\$246,195,763</b>
<b>19.</b>	<b>Total 2017 taxable value of properties in territory annexed after January 1, 2016.</b> Include both real and personal property. Enter the 2017 value of property in territory annexed by the school district.	<b>\$0</b>
<b>20.</b>	<b>Total 2017 taxable value of new improvements and new personal property located in new improvements.</b> "New" means the item was not on the appraisal roll in 2016. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the unit after January 1, 2016 and be located in a new improvement.	<b>\$4,235,140</b>
<b>21.</b>	<b>Total adjustments to the 2017 taxable value.</b> Add lines 19 and 20.	<b>\$4,235,140</b>
<b>22.</b>	<b>2017 adjusted taxable value.</b> Subtract line 21 from line 18.	<b>\$241,960,623</b>
<b>23.</b>	<b>2017 effective tax rate.</b> Divide lines 14 by line 22 and multiply by \$100.	<b>\$1.138937/\$100</b>
<b>24.</b>	<b>2017 effective tax rate for ISDs with Chapter 313 Limitations.</b> Add together the effective tax rates for M&O and debt service for those school districts that participate in an applicable Chapter 313 limitations agreement.	<b>\$0.000000</b>

# 2017 Rollback Tax Rate Worksheet

## CHARLOTTE ISD

25.	<b>Maintenance and operations (M&amp;O) tax rate.</b> Enter \$1.50 OR the 2005 adopted (M&O) rate if voters approved a rate higher than \$1.50.	\$1.500000/\$100
26.	<b>Multiply line 25 times .6667</b>	\$1.000050/\$100
27.	<b>2017 rollback M&amp;O rate.</b> Use the lesser of the M&O rate as calculated in Tax Code Section 26.08(n)(2)(A) and (B). <div style="text-align: right;">\$1.040050</div>	\$1.040050/\$100
28.	<b>Total 2017 debt to be paid with property tax revenue.</b> Debt means the interest and principal that will be paid on debts that: (1) are paid by property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year, and (4) are not classified in the school district's budget as M&O expenses. <b>A:</b> Debt includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. <div style="text-align: right;">\$370,439</div> <b>B:</b> If using unencumbered funds, subtract unencumbered fund amount used from total debt. <div style="text-align: right;">-\$0</div> <b>C:</b> Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or the instructional facilities allotment program. <div style="text-align: right;">-\$0</div> <b>D: Total:</b> Subtract B and C from A. <div style="text-align: right;">\$370,439</div>	
29.	<b>Certified 2016 excess debt collections.</b> Enter the amount certified by the collector.	\$0
30.	<b>Adjusted 2017 debt.</b> Subtract line 29 from line 28D.	\$370,439
31.	<b>Certified 2017 anticipated collection rate.</b> Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	98.000000%
32.	<b>2017 debt adjusted for collections.</b> Divide line 30 by line 31.	\$377,998
33.	<b>2017 total taxable value.</b> Enter amount on line 18.	\$246,195,763
34.	<b>2017 debt tax rate.</b> Divide line 32 by line 33 and multiply by \$100.	\$0.153535/\$100
35.	<b>2017 rollback tax rate.</b> Add lines 27 and 34.	\$1.193585/\$100

**2017 Notice of Effective Tax Rate**  
**Worksheet for Calculation of Tax Increase/Decrease**

**Entity Name:** CHARLOTTE ISD**Date:** 09/26/2019

1. 2016 taxable value, adjusted for court-ordered reductions. Enter line 6 of the Effective Tax Rate Worksheet.	\$230,666,614
2. 2016 total tax rate. Enter line 4 of the Effective Tax Rate Worksheet.	1.198200
3. Taxes refunded for years preceding tax year 2016. Enter line 13 of the Effective Tax Rate Worksheet.	\$300
4. Last year's levy. Multiply Line 1 times Line 2 and divide by 100. To the result, add Line 3.	\$2,764,147
5. 2017 total taxable value. Enter Line 19 of the Effective Tax Rate Worksheet.	\$246,195,763
6. 2017 effective tax rate. Enter line 24 of the Effective Tax Rate Worksheet or Line 47 of the Additional Sales Tax Rate Worksheet.	1.138937
7. 2017 taxes if a tax rate equal to the effective tax rate is adopted. Multiply Line 5 times Line 6 and divide by 100.	\$2,804,015
8. Last year's total levy. Sum of line 4 for all funds.	\$2,764,147
9. 2017 total taxes if a tax rate equal to the effective tax rate is adopted. Sum of line 7 for all funds.	\$2,804,015
10. Tax Increase (Decrease). Subtract Line 8 from Line 9.	\$39,868

# CHARLOTTE ISD

## Tax Rate Recap for 2017 Tax Rates

Description of Rate	Tax Rate Per \$100	Tax Levy This is calculated using line 34 of the rollback tax rate worksheet and this year's frozen tax levy on homesteads of the elderly.	Additional Tax Levy Compared to <u>last year's</u> tax levy of \$2,812,884.	Additional Tax Levy Compared to effective tax rate levy of \$2,861,469
Last Year's Tax Rate	1.198200	\$3,007,372	\$194,487	\$145,903
Rollback Tax Rate	1.193585	\$2,996,010	\$183,125	\$134,541
Proposed Tax Rate	1.193500	\$2,995,800	\$182,916	\$134,332

### Last Year Tax Rate Increase in Cents per \$100

0.00	1.198200	3,007,372	194,487	145,903
0.50	1.203200	3,019,681	206,797	158,213
1.00	1.208200	3,031,991	219,107	170,523
1.50	1.213200	3,044,301	231,417	182,832
2.00	1.218200	3,056,611	243,726	195,142
2.50	1.223200	3,068,921	256,036	207,452
3.00	1.228200	3,081,230	268,346	219,762
3.50	1.233200	3,093,540	280,656	232,072
4.00	1.238200	3,105,850	292,966	244,381
4.50	1.243200	3,118,160	305,275	256,691
5.00	1.248200	3,130,470	317,585	269,001
5.50	1.253200	3,142,779	329,895	281,311
6.00	1.258200	3,155,089	342,205	293,620
6.50	1.263200	3,167,399	354,515	305,930
7.00	1.268200	3,179,709	366,824	318,240
7.50	1.273200	3,192,018	379,134	330,550
8.00	1.278200	3,204,328	391,444	342,860
8.50	1.283200	3,216,638	403,754	355,169
9.00	1.288200	3,228,948	416,063	367,479
9.50	1.293200	3,241,258	428,373	379,789
10.00	1.298200	3,253,567	440,683	392,099
10.50	1.303200	3,265,877	452,993	404,409
11.00	1.308200	3,278,187	465,303	416,718
11.50	1.313200	3,290,497	477,612	429,028
12.00	1.318200	3,302,807	489,922	441,338
12.50	1.323200	3,315,116	502,232	453,648
13.00	1.328200	3,327,426	514,542	465,957
13.50	1.333200	3,339,736	526,852	478,267
14.00	1.338200	3,352,046	539,161	490,577
14.50	1.343200	3,364,355	551,471	502,887

- School Districts: The school tax rate limit is \$1.50 for M&O, plus \$0.50 for 'New' debt plus a rate for 'Old' debt. 'Old' debt is debt authorized to be issued at an election held on or before April 1, 1991, and issued before September 1, 1992. All other debt is 'New' debt.

**Tax Levy:**

This is calculated by taking the adjusted taxable value (line 19 of Effective Tax Rate Worksheet), multiplying by the appropriate rate, such as the Effective Tax Rate and dividing by 100.

**For School Districts:** This is calculated by taking the adjusted taxable value (line 34 of the Rollback Tax Rate Worksheet), multiplying by the appropriate rate, dividing by 100 and then adding this year's frozen tax levy on homesteads of the elderly.

**Additional Levy Last Year:** This is calculated by taking Last Year's taxable value (line 3 of Effective Tax Rate Worksheet), multiplying by Last Year's tax rate (line 4 of Effective Tax Rate Worksheet) and dividing by 100.

**For School Districts:** This is calculated by taking Last Year's taxable value, subtracting Last Year's taxable value for the elderly, multiplying by Last Year's tax rate, dividing by 100 and adding Last Year's tax ceiling.

**Additional Levy This Year:** This is calculated by taking the current adjusted taxable value, multiplying by the Effective Tax Rate and dividing by 100.

**For School Districts:** This is calculated by taking the adjusted taxable value (line 34 of the Rollback Tax Rate Worksheet), multiplying by the Effective Tax Rate, dividing by 100 and adding This Year's tax ceiling.

**COUNTIES ONLY:**

All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X each Fund's Tax Rate.



# NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The CHARLOTTE ISD will hold a public meeting at 6:00 PM 08/24/2017 in 102 E. Hindes Charlotte, Texas 78011. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

<b>Maintenance Tax</b>	\$1.040000 /\$100 (Proposed rate for maintenance and operations)
<b>School Debt Service Tax Approved by Local Voters</b>	\$0.153500 /\$100 (Proposed rate to pay bonded indebtedness)

## Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	1.000000% (increase) or	% (decrease)
Debt service	1.000000% (increase) or	% (decrease)
Total expenditures	2.000000% (increase) or	% (decrease)

## Total Appraised Value and Total Taxable Value (as calculated under section 26.04, Tax Code)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$247,027,946	\$273,501,845
Total appraised value* of new property**	\$2,743,460	\$4,809,780
Total taxable value*** of all property	\$229,936,917	\$253,865,841
Total taxable value*** of new property**	\$2,609,430	\$4,466,270

\* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

\*\* "New property" is defined by Section 26.012(17), Tax Code.

\*\*\* "Taxable value" is defined by Section 1.04(10), Tax Code.

## Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness: \$4,300,000

\* Outstanding principal

### Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance &amp; Operations</u>	<u>Interest &amp; Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$1.040000	\$0.158200*	\$1.198200	\$5,929	\$3,652
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$1.138900	\$0.153540*	\$1.292440	\$4,768	\$5,046
Proposed Rate	\$1.040000	\$0.153500*	\$1.193500	\$6,520	\$5,046

\* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

### Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$69,015	\$71,397
Average Taxable Value of Residences	\$44,015	\$46,397
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.198200	\$1.193500
Taxes Due on Average Residence	\$527.38	\$553.74
Increase (Decrease) in Taxes	\$0.00	\$26.36

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

**Notice of Rollback Rate:** The highest tax rate the district can adopt before requiring voter approval at an election is 1.193585. This election will be automatically held if the district adopts a rate in excess of the rollback rate of 1.193585.

### Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$2,135,000
Interest & Sinking Fund Balance(s)	\$200,000

# 2016 Effective Tax Rate Worksheet

## CHARLOTTE ISD

See pages 13 to 15 for an explanation of the rollback tax rate.

<b>1. 2015 total taxable value.</b> Enter the amount of 2015 taxable value on the 2015 tax roll today. Include any adjustments since last year's certification; exclude one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in line 2).	\$320,636,223
<b>2. 2015 tax ceilings and Chapter 313 limitations.</b> A. Enter 2015 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. <sup>1</sup> \$6,827,271 B. Enter 2015 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations (M&O) taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.) <sup>2</sup> \$0 C. Add A and B. \$6,827,271	
<b>3. Preliminary 2015 adjusted taxable value.</b> Subtract line 2 from line 1.	\$313,808,952
<b>4. 2015 total adopted tax rate.</b> (School districts with an applicable Chapter 313 limitation agreement will do a two step process using the adopted M&O rate and debt rate separately).	1.151700/\$100
<b>5. 2015 taxable value lost because court appeals of ARB decisions reduced 2015 appraised value.</b> A. Original 2015 ARB values: \$0 B. 2015 values resulting from final court decisions: - \$0 C. 2015 value loss. Subtract B from A: \$0	
<b>6. 2015 taxable value, adjusted for court-ordered reductions.</b> Add line 3 and line 5C.	\$313,808,952
<b>7. 2015 taxable value of property in territory the school deannexed after January 1, 2015.</b> Enter the 2015 value of property in deannexed territory.	\$0

<sup>1</sup> Tex. Tax Code § 26.012(14)

<sup>2</sup> Tex. Tax Code § 26.012(6)

# 2016 Effective Tax Rate Worksheet (continued)

## CHARLOTTE ISD

8.	<b>2015 taxable value lost because property first qualified for an exemption in 2016.</b> Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, "goods-in-transit" exemptions. A. Absolute exemptions. Use 2015 market value: <span style="float: right;">\$1,216,449</span> B. Partial exemptions. 2016 exemption amount, or 2016 percentage exemption times 2015 value: <span style="float: right;">+ \$802,278</span> C. Value loss. Total of A and B:	\$2,018,727
9.	<b>2015 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2016.</b> Use only those properties that first qualified in 2016; do not use properties that qualified in 2015. A. 2015 market value: <span style="float: right;">\$0</span> B. 2016 productivity or special appraised value: <span style="float: right;">- \$0</span> C. Value loss. Subtract B from A:	\$0
10.	<b>Total adjustments for lost value.</b> Add lines 7, 8C, and 9C.	\$2,018,727
11.	<b>2015 adjusted taxable value.</b> Subtract line 10 from line 6.	\$311,790,225
12.	<b>Adjusted 2015 taxes.</b> Multiply line 4 times line 11 and divide by \$100.	\$3,590,888
13.	<b>Taxes refunded for years preceding tax year 2015:</b> Enter the amount of taxes refunded by the district for tax years preceding tax year 2015. Types of refunds include court decisions, corrections and payment errors. Do not include refunds for tax year 2015. This line applies only to tax years preceding tax year 2015.	\$1,700
14.	<b>Adjusted 2015 taxes with refunds.</b> Add lines 12 and 13.	\$3,592,588
15.	<b>Total 2016 taxable value on the 2016 certified appraisal roll today.</b> This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 17). These homesteads include homeowners age 65 or older or disabled. A. <b>Certified values only:</b> <sup>3</sup> <span style="float: right;">\$237,617,114</span> B. <b>Pollution control exemption:</b> Deduct the value of property exempted for the current tax year for the first time as pollution control property: <span style="float: right;">- \$0</span> C. <b>Total 2016 value.</b> Subtract B from A.	\$237,617,114

3 Tex. Tax Code § 26.012(6)

# 2016 Effective Tax Rate Worksheet (continued)

## CHARLOTTE ISD

<b>16.</b>	<p><b>Total value of properties under protest or not included on certified appraisal roll.</b></p> <p><b>A. 2016 taxable value of properties under protest.</b>          The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value.</p> <p style="text-align: right;">\$1,172,380</p> <p><b>B. 2016 value of properties not under protest or included on certified appraisal roll.</b> The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included at appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value, and exemptions for the preceding year and a reasonable estimate of the market value, appraised value, and exemptions for the current year. Use the lower market, appraised, or taxable value (as appropriate). Enter the total value.</p> <p style="text-align: right;">\$0</p> <p><b>C. Total value under protest or not certified.</b> Add A and B.</p> <p style="text-align: right;">\$1,172,380</p>	
<b>17.</b>	<p><b>2016 tax ceilings and Chapter 313 limitations.</b></p> <p><b>A. Enter 2016 total taxable value of homesteads with tax ceilings.</b> These include the homesteads of homeowners age 65 or older or disabled.<sup>4</sup></p> <p style="text-align: right;">\$6,769,287</p> <p><b>B. Enter 2016 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations taxes.</b> Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.)<sup>5</sup></p> <p style="text-align: right;">\$0</p> <p><b>C. Add A and B.</b></p> <p style="text-align: right;">\$6,769,287</p>	

<sup>4</sup> Tex. Tax Code § 26.012(6)(A)(i)

<sup>5</sup> Tex. Tax Code § 26.012(6)(A)(ii)

# 2016 Effective Tax Rate Worksheet (concluded)

## CHARLOTTE ISD

18.	<b>2016 total taxable value.</b> Add lines 15C and 16C. Subtract line 17.	\$232,020,207
19.	<b>Total 2016 taxable value of properties in territory annexed after January 1, 2015.</b> Include both real and personal property. Enter the 2016 value of property in territory annexed by the school district.	\$0
20.	<b>Total 2016 taxable value of new improvements and new personal property located in new improvements.</b> "New" means the item was not on the appraisal roll in 2015. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the unit after January 1, 2015 and be located in a new improvement.	\$2,382,170
21.	<b>Total adjustments to the 2016 taxable value.</b> Add lines 19 and 20.	\$2,382,170
22.	<b>2016 adjusted taxable value.</b> Subtract line 21 from line 18.	\$229,638,037
23.	<b>2016 effective tax rate.</b> Divide lines 14 by line 22 and multiply by \$100.	\$1.5644/\$100
24.	<b>2016 effective tax rate for ISDs with Chapter 313 Limitations.</b> Add together the effective tax rates for M&O and debt service for those school districts that participate in an applicable Chapter 313 limitations agreement.	\$0.0000

# 2016 Rollback Tax Rate Worksheet

## CHARLOTTE ISD

25.	<b>Maintenance and operations (M&amp;O) tax rate.</b> Enter \$1.50 OR the 2005 adopted (M&O) rate if voters approved a rate higher than \$1.50.	\$1.500000/\$100
26.	<b>Multiply line 25 times .6667</b>	\$1.000050/\$100
27.	<b>2016 rollback M&amp;O rate.</b> Use the lesser of the M&O rate as calculated in Tax Code Section 26.08(n)(2)(A) and (B). \$1.564400	\$1.564400/\$100
28.	<b>Total 2016 debt to be paid with property tax revenue.</b> Debt means the interest and principal that will be paid on debts that: (1) are paid by property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year, and (4) are not classified in the school district's budget as M&O expenses. <b>A:</b> Debt includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. \$367,087 <b>B:</b> If using unencumbered funds, subtract unencumbered fund amount used from total debt. -\$0 <b>C:</b> Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or the instructional facilities allotment program. -\$0 <b>D:</b> Total: Subtract B and C from A. \$367,087	
29.	<b>Certified 2015 excess debt collections.</b> Enter the amount certified by the collector.	\$0
30.	<b>Adjusted 2016 debt.</b> Subtract line 29 from line 28D.	\$367,087
31.	<b>Certified 2016 anticipated collection rate.</b> Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	100.000000%
32.	<b>2016 debt adjusted for collections.</b> Divide line 30 by line 31.	\$367,087
33.	<b>2016 total taxable value.</b> Enter amount on line 18.	\$232,020,207
34.	<b>2016 debt tax rate.</b> Divide line 32 by line 33 and multiply by \$100.	\$0.1582/\$100
35.	<b>2016 rollback tax rate.</b> Add lines 27 and 34.	\$1.7226/\$100

**2016 Notice of Effective Tax Rate  
Worksheet for Calculation of Tax Increase/Decrease**

**Entity Name:** CHARLOTTE ISD**Date:** 09/26/2019

<b>1.</b> 2015 taxable value, adjusted for court-ordered reductions. Enter line 6 of the Effective Tax Rate Worksheet.	\$313,808,952
<b>2.</b> 2015 total tax rate. Enter line 4 of the Effective Tax Rate Worksheet.	1.151700
<b>3.</b> Taxes refunded for years preceding tax year 2015. Enter line 13 of the Effective Tax Rate Worksheet.	\$1,700
<b>4.</b> Last year's levy. Multiply Line 1 times Line 2 and divide by 100. To the result, add Line 3.	\$3,615,838
<b>5.</b> 2016 total taxable value. Enter Line 19 of the Effective Tax Rate Worksheet.	\$232,020,207
<b>6.</b> 2016 effective tax rate. Enter line 24 of the Effective Tax Rate Worksheet or Line 47 of the Additional Sales Tax Rate Worksheet.	1.564400
<b>7.</b> 2016 taxes if a tax rate equal to the effective tax rate is adopted. Multiply Line 5 times Line 6 and divide by 100.	\$3,629,724
<b>8.</b> Last year's total levy. Sum of line 4 for all funds.	\$3,615,838
<b>9.</b> 2016 total taxes if a tax rate equal to the effective tax rate is adopted. Sum of line 7 for all funds.	\$3,629,724
<b>10.</b> Tax Increase (Decrease). Subtract Line 8 from Line 9.	\$13,886



# CHARLOTTE ISD

## Tax Rate Recap for 2016 Tax Rates

Description of Rate	Tax Rate Per \$100	Tax Levy This is calculated using line 34 of the rollback tax rate worksheet and this year's frozen tax levy on homesteads of the elderly.	Additional Tax Levy Compared to <u>last year's tax levy</u> of \$3,663,342.	Additional Tax Levy Compared to <u>effective tax rate levy</u> of \$3,679,760
Last Year's Tax Rate	1.151700	\$2,722,213	\$-941,129	\$-957,547
Rollback Tax Rate	1.722600	\$4,046,816	\$383,474	\$367,056
Proposed Tax Rate	1.198200	\$2,830,102	\$-833,240	\$-849,658

### Last Year Tax Rate Increase in Cents per \$100

0.00	1.151700	2,722,213	-941,129	-957,547
0.50	1.156700	2,733,814	-929,528	-945,946
1.00	1.161700	2,745,415	-917,927	-934,345
1.50	1.166700	2,757,016	-906,326	-922,744
2.00	1.171700	2,768,617	-894,725	-911,143
2.50	1.176700	2,780,218	-883,124	-899,542
3.00	1.181700	2,791,819	-871,523	-887,941
3.50	1.186700	2,803,420	-859,922	-876,340
4.00	1.191700	2,815,021	-848,321	-864,739
4.50	1.196700	2,826,622	-836,720	-853,138
5.00	1.201700	2,838,223	-825,119	-841,537
5.50	1.206700	2,849,824	-813,518	-829,936
6.00	1.211700	2,861,425	-801,917	-818,335
6.50	1.216700	2,873,026	-790,316	-806,734
7.00	1.221700	2,884,627	-778,715	-795,133
7.50	1.226700	2,896,228	-767,114	-783,532
8.00	1.231700	2,907,829	-755,513	-771,931
8.50	1.236700	2,919,430	-743,912	-760,330
9.00	1.241700	2,931,031	-732,311	-748,729
9.50	1.246700	2,942,632	-720,710	-737,128
10.00	1.251700	2,954,233	-709,109	-725,527
10.50	1.256700	2,965,834	-697,508	-713,926
11.00	1.261700	2,977,435	-685,907	-702,325
11.50	1.266700	2,989,036	-674,306	-690,724
12.00	1.271700	3,000,637	-662,705	-679,123
12.50	1.276700	3,012,238	-651,104	-667,522
13.00	1.281700	3,023,839	-639,503	-655,921
13.50	1.286700	3,035,440	-627,902	-644,320
14.00	1.291700	3,047,041	-616,301	-632,719
14.50	1.296700	3,058,642	-604,700	-621,118

- School Districts: The school tax rate limit is \$1.50 for M&O, plus \$0.50 for 'New' debt plus a rate for 'Old' debt. 'Old' debt is debt authorized to be issued at an election held on or before April 1, 1991, and issued before September 1, 1992. All other debt is 'New' debt.

**Tax Levy:**

This is calculated by taking the adjusted taxable value (line 19 of Effective Tax Rate Worksheet), multiplying by the appropriate rate, such as the Effective Tax Rate and dividing by 100.

**For School Districts:** This is calculated by taking the adjusted taxable value (line 34 of the Rollback Tax Rate Worksheet), multiplying by the appropriate rate, dividing by 100 and then adding this year's frozen tax levy on homesteads of the elderly.

**Additional Levy****Last Year:**

This is calculated by taking Last Year's taxable value (line 3 of Effective Tax Rate Worksheet), multiplying by Last Year's tax rate (line 4 of Effective Tax Rate Worksheet) and dividing by 100.

**For School Districts:** This is calculated by taking Last Year's taxable value, subtracting Last Year's taxable value for the elderly, multiplying by Last Year's tax rate, dividing by 100 and adding Last Year's tax ceiling.

**Additional Levy****This Year:**

This is calculated by taking the current adjusted taxable value, multiplying by the Effective Tax Rate and dividing by 100.

**For School Districts:** This is calculated by taking the adjusted taxable value (line 34 of the Rollback Tax Rate Worksheet), multiplying by the Effective Tax Rate, dividing by 100 and adding This Year's tax ceiling.

**COUNTIES  
ONLY:**

All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X each Fund's Tax Rate.